

January 6, 2021

Dear Fellow Customers Bancorp, Inc. Shareholders:

We are delighted to be able to distribute stock to our shareholders in a fast-growing fintech company that was incubated in Customers Bancorp, Inc. and that has and is expected to continue to provide significant shareholder return. BM Technologies, Inc. is one of the largest digital banking platforms in the United States and is very well positioned to take advantage of the positive digital banking trends sweeping the nation.

As previously announced, Megalith Financial Acquisition Corp. (“Megalith”), MFAC Merger Sub Inc. (“Merger Sub”), Customers Bancorp, Inc. (“Customers”), Customers Bank and BankMobile Technologies, Inc., a wholly-owned subsidiary of Customers Bank (“BankMobile”), had entered into an Agreement and Plan of Merger (as amended to date, the “Merger Agreement”), which provided for the merger of BankMobile with and into Merger Sub (the “Merger”), with Merger Sub surviving the Merger as a wholly-owned subsidiary of Megalith. The Merger closed on January 4, 2021 (the “Merger Closing Date”). In connection with the closing of the Merger, Megalith changed its name to “BM Technologies, Inc.” (“BMT”) and BMT’s shares of common stock now trade on NYSE American under the symbol “BMTX.”

On December 9, 2020, Customers announced that its Board of Directors had set December 18, 2020 as the record date (the “Record Date”) for a conditional special distribution to holders of Customers common stock, comprised of the shares of BMT common stock to be issued on closing of the Merger. Upon the Merger Closing Date, holders of Customers common stock who held their Customers shares as of the close of business on the Record Date became entitled to receive an aggregate of 4,876,387 shares of BMT common stock. Each holder of Customers common stock is entitled to receive 0.15389 shares of BMT common stock for each share of Customers common stock held as of the close of business on the Record Date. No fractional shares of BMT common stock will be issued to holders of Customers common stock; fractional shares otherwise issuable will be rounded to the nearest whole share.

The BMT shares are being issued to eligible Customers shareholders exclusively in book entry form as administered by BMT’s transfer agent, Continental Stock Transfer and Trust Company (“Continental”), until the transfer restrictions discussed below have been lifted or expire pursuant to their terms. You will be receiving a statement from Continental that evidences the issuance to you of the special distribution of BMT shares. Upon the lifting or expiration of the transfer restrictions, you will receive further communication from Continental and BMT with respect to any BMT shares you have received in connection with the special distribution.

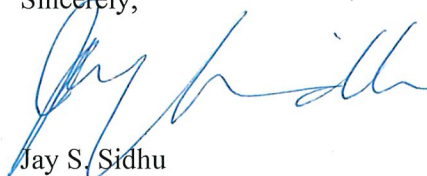
The BMT shares received by Customers shareholders are subject to certain transfer restrictions and are not immediately tradeable. The shares are subject to a lock-up period beginning on the Merger Closing Date and ending on the earliest to occur of (i) the date that is 12 months from the closing date, (ii) the date following the closing date on which BMT completes a liquidation, merger, share exchange or other similar transaction with an unaffiliated third party and (iii) the date on which the closing sale price of the common stock of BMT equals or exceeds \$12.00 per share (as adjusted, in certain circumstances) for any 20 trading days within any 30 trading day period beginning at least 150 days following the closing date.

The restrictions provided in the legend below will apply to the BMT shares held by you in book entry form until such restrictions have lapsed or otherwise are lifted. These restrictions will have the same effect as if you had been issued stock certificates instead of your share ownership being represented in book entry form.

THE SECURITIES REPRESENTED HEREBY ARE SUBJECT TO RESTRICTIONS ON TRANSFER SET FORTH IN THE AGREEMENT AND PLAN OF MERGER, DATED AUGUST 6, 2020, AS AMENDED (THE "MERGER AGREEMENT"), BY AND AMONG THE ISSUER OF SUCH SECURITIES (THE "COMPANY"), MFAC MERGER SUB INC., CUSTOMERS BANK, BANKMOBILE TECHNOLOGIES, INC., AND CUSTOMERS BANCORP, INC. A COPY OF SUCH MERGER AGREEMENT WILL BE FURNISHED WITHOUT CHARGE BY THE COMPANY TO THE HOLDER HEREOF UPON WRITTEN REQUEST.

If you have any questions regarding your BMT shares, you can contact Continental Shareholder Services at 800-509-5586 or via email at cstmail@continentalstock.com. If you would like a copy of the Merger Agreement, you can contact Corporate Secretary, Customers Bancorp, Inc., 701 Reading Avenue, West Reading, Pennsylvania 19611.

Sincerely,



Jay S. Sidhu
Chairman and Chief Executive Officer