



Investor Presentation

Q4'25 and FY'25
January 2026

Forward-Looking Statements



In addition to historical information, this presentation may contain "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements with respect to Customers Bancorp, Inc.'s strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. Statements preceded by, followed by, or that include the words "may," "could," "should," "pro forma," "looking forward," "would," "believe," "expect," "anticipate," "estimate," "intend," "plan," "project," or similar expressions generally indicate a forward-looking statement. These forward-looking statements involve risks and uncertainties that are subject to change based on various important factors (some of which, in whole or in part, are beyond Customers Bancorp, Inc.'s control). Numerous competitive, economic, regulatory, legal and technological events and factors, among others, could cause Customers Bancorp, Inc.'s financial performance to differ materially from the goals, plans, objectives, intentions and expectations expressed in such forward-looking statements, including: a continuation of the recent turmoil in the banking industry, responsive measures taken by us and regulatory authorities to mitigate and manage related risks, regulatory actions taken that address related issues and the costs and obligations associated therewith, such as the FDIC special assessments; the potential for negative consequences resulting from regulatory violations, investigations and examinations, including potential supervisory actions, the assessment of fines and penalties, the imposition of sanctions, the need to undertake remedial actions and possible damage to our reputation; effects of competition on deposit rates and growth, loan rates and growth and net interest margin; failure to identify and adequately and promptly address cybersecurity risks, including data breaches and cyberattacks; public health crises and pandemics and their effects on the economic and business environments in which we operate; geopolitical conditions, including acts or threats of terrorism, actions taken by the United States or other governments in response to acts or threats of terrorism and military conflicts, including the war between Russia and Ukraine and ongoing conflict in the Middle East or South America, which could impact economic conditions in the United States; the impact that changes in the economy have on the performance of our loan and lease portfolio, the market value of our investment securities, the demand for our products and services and the availability of sources of funding; the effects of actions by the federal government, including the Board of Governors of the Federal Reserve System and other government agencies, that affect market interest rates and the money supply; actions that we and our customers take in response to these developments and the effects such actions have on our operations, products, services and customer relationships; higher inflation and its impacts; the effects of changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs on its trading partners; and the effects of any changes in accounting standards or policies. Customers Bancorp, Inc. cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management's current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review Customers Bancorp, Inc.'s filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K for the year ended December 31, 2024, subsequently filed quarterly reports on Form 10-Q and current reports on Form 8-K, including any amendments thereto, that update or provide information in addition to the information included in the Form 10-K and Form 10-Q filings, if any. Customers Bancorp, Inc. does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by Customers Bancorp, Inc. or by or on behalf of Customers Bank, except as may be required under applicable law.

Customers Bancorp Franchise

Commercially oriented bank with **industry-leading service** combining a **high touch, single point of contact model** with innovative technology solutions



Customers Bancorp, Inc.

NYSE: CUBI | FTE Employees ~870 | Total Assets \$24.9B

Data as of 12/31/2025

Key Balance Sheet Stats

Delivering another year of exceptional growth across the entire Bank

	Year-end (\$)	YoY Growth (%)
Total Assets	24.9B	12
Total Gross Loans	16.8B	15
Total Deposits	20.8B	10
TBVPS¹	61.77	14

Net Promoter Score

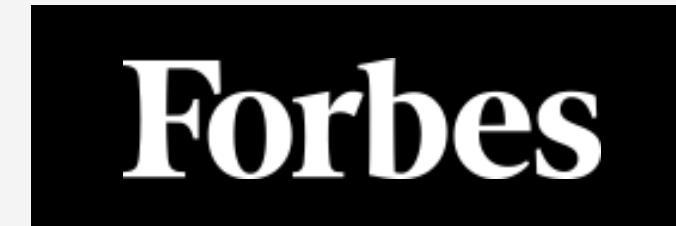
Measuring business customer satisfaction and loyalty

81 Customers Bank²

41 Banking Industry Benchmark³



Named a Top 10 Performing Bank by American Banker for five consecutive years (2021-2025), **including the #1 spot in 2024 among midsize banks (\$10B to \$50B in assets)**

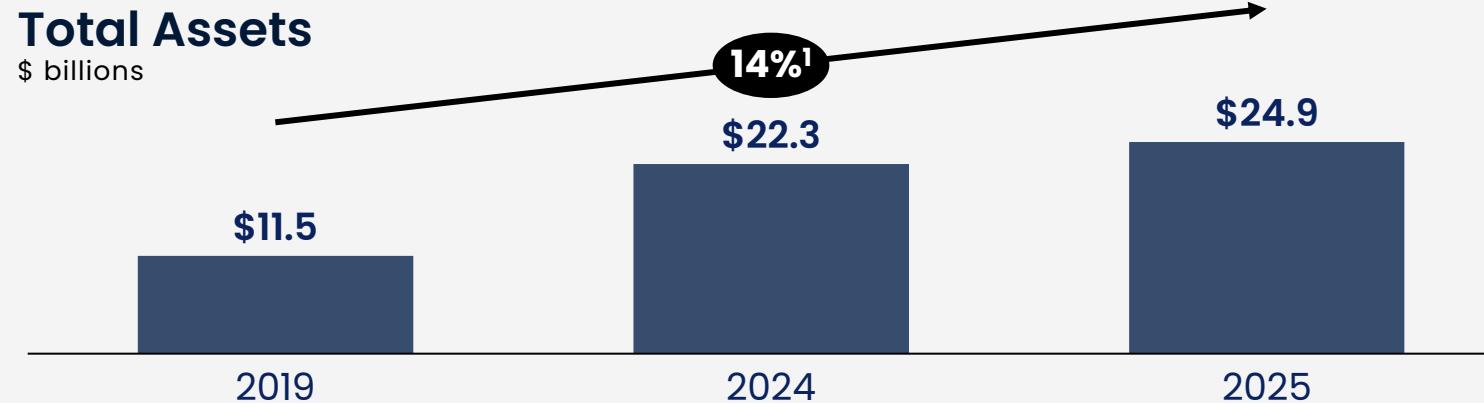


1. Non-GAAP measure, refer to appendix for reconciliation

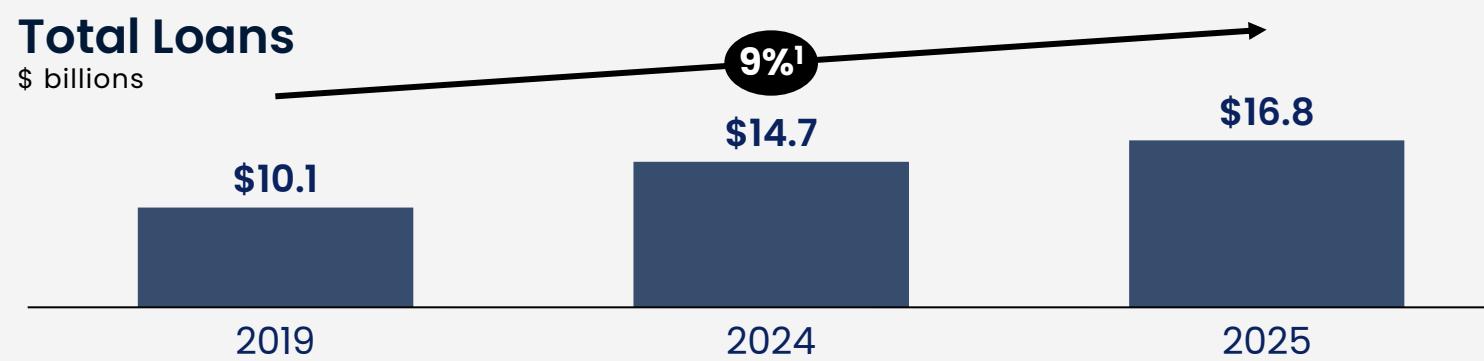
2. As of December 2025

3. The Qualtrics U.S. Banking Relational Net Promoter® Score (NPS®) benchmark is derived from Qualtrics' vast Customer Experience dataset. The dataset includes 2022-2023 anonymized results from 50+ U.S. banking organizations, covering 80+ separate relationship surveys, and encompassing 400,000 individual survey respondents

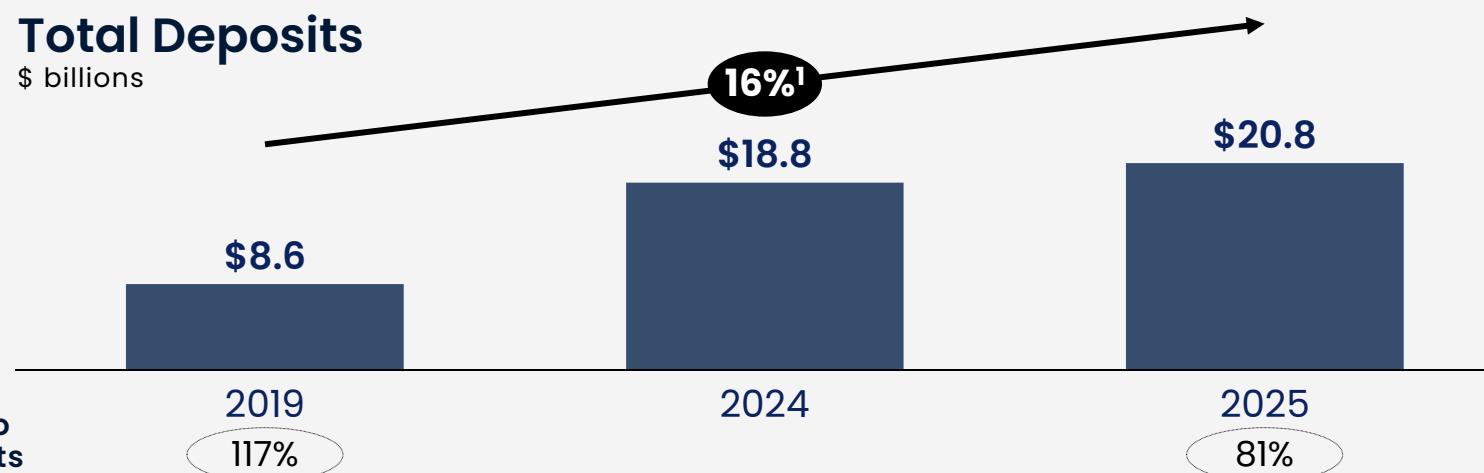
Customers Bank has been one of the strongest organic growth banks in the industry over the medium term



Deposit-led growth in balance sheet



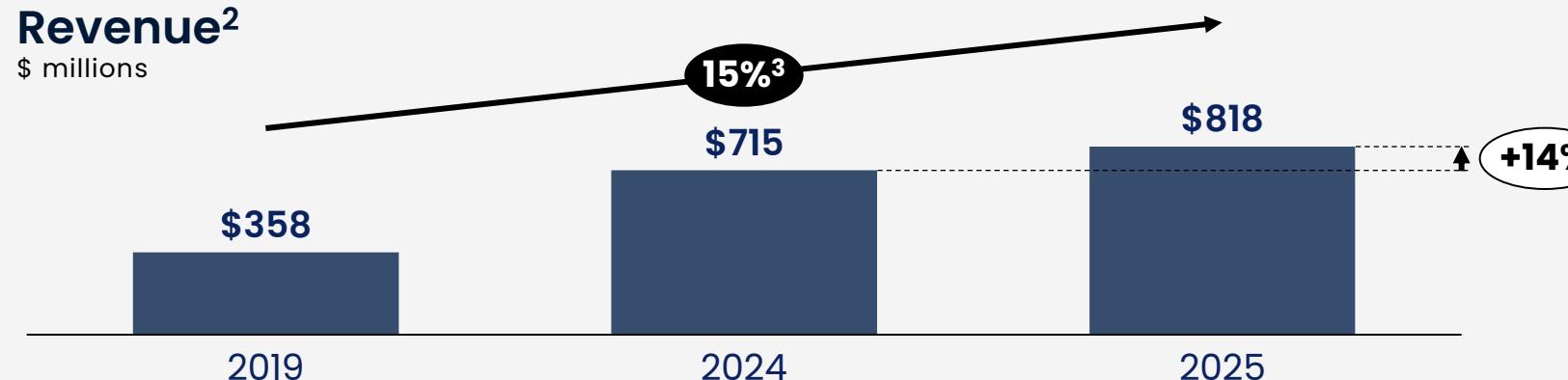
Disciplined and diversified loan growth



Simultaneous execution of deposit growth and transformation

¹. CAGR from FY2019 to FY2025

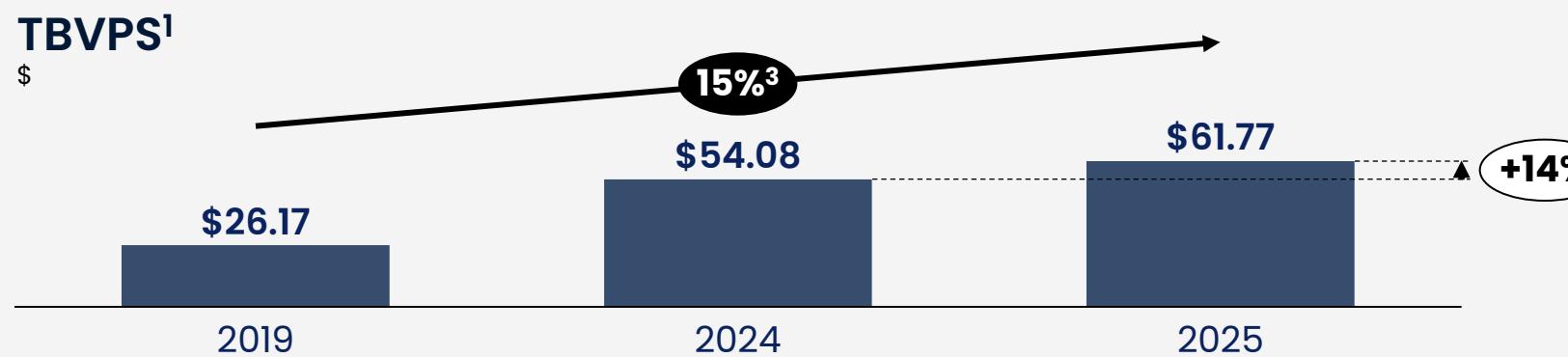
...And has been an industry leading compounder of Core EPS¹ and TBVPS¹...



Top 5 Revenue Compounder^{4,5,6}



#1 Core EPS Compounder^{4,5}



#2 TBVPS Compounder^{4,5}

1. Non-GAAP measure, refer to appendix for reconciliation

2. Revenue is calculated as the sum of net interest income and noninterest income

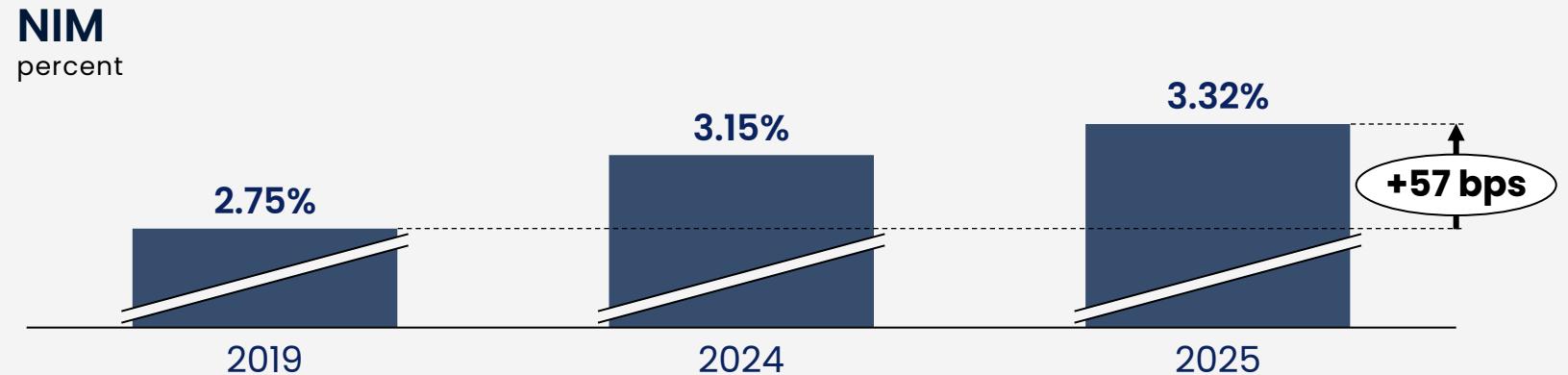
3. CAGR from FY2019 to FY2025

4. U.S. Banks with total assets between \$20 billion and \$100 billion. Source S&P Cap IQ

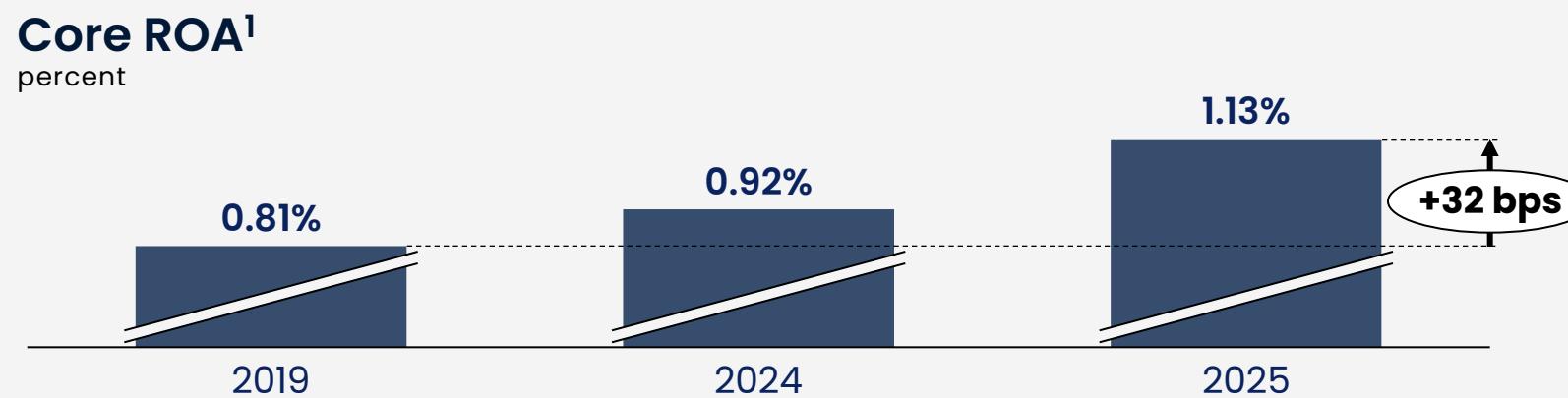
5. Represents 6 year (2019-2025) CAGR for banks with available data as of January 22, 2026. Otherwise, represents 5.75 year CAGR with LTM Revenue, LTM EPS, and TBVPS as of Q3'25

6. Peer banks that completed M&A transactions amounting to >80% the size of the acquiring institution between 2019 and 2025 have been omitted from the peer set

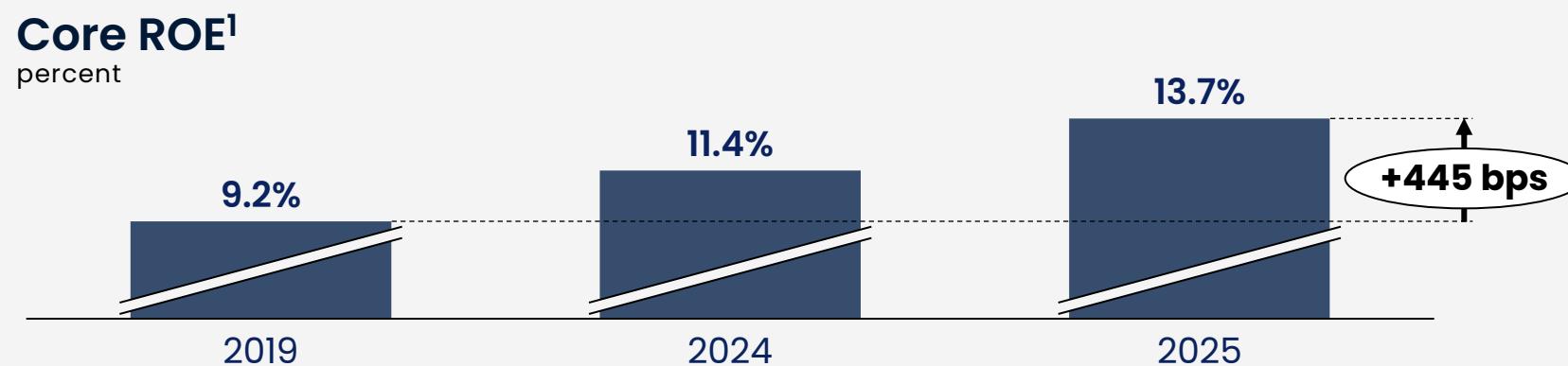
...And significantly improved its profitability by executing on its core strategy



Margin expansion from execution on both sides of the balance sheet



Core ROA¹ increase while making substantial investments for the future



Nearly a 50% increase in Core ROE¹ while increasing CET1² by approximately 500 bps

1. Non-GAAP measure, refer to appendix for reconciliation

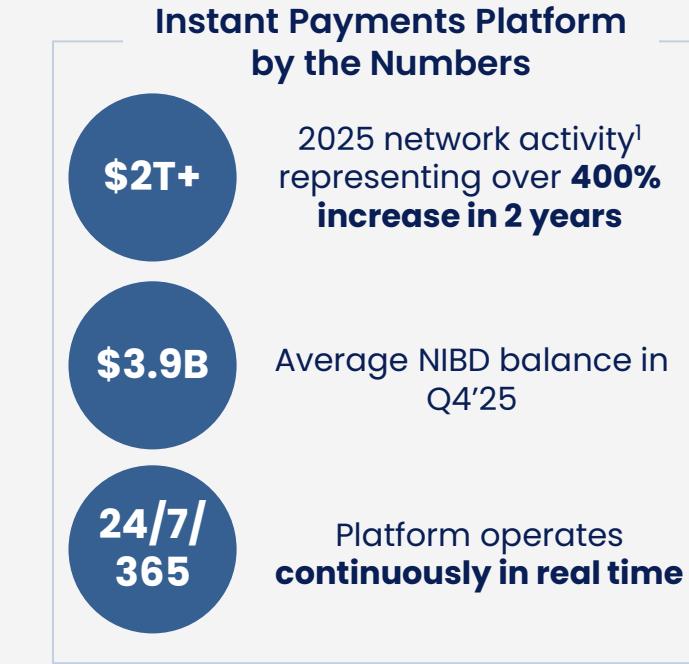
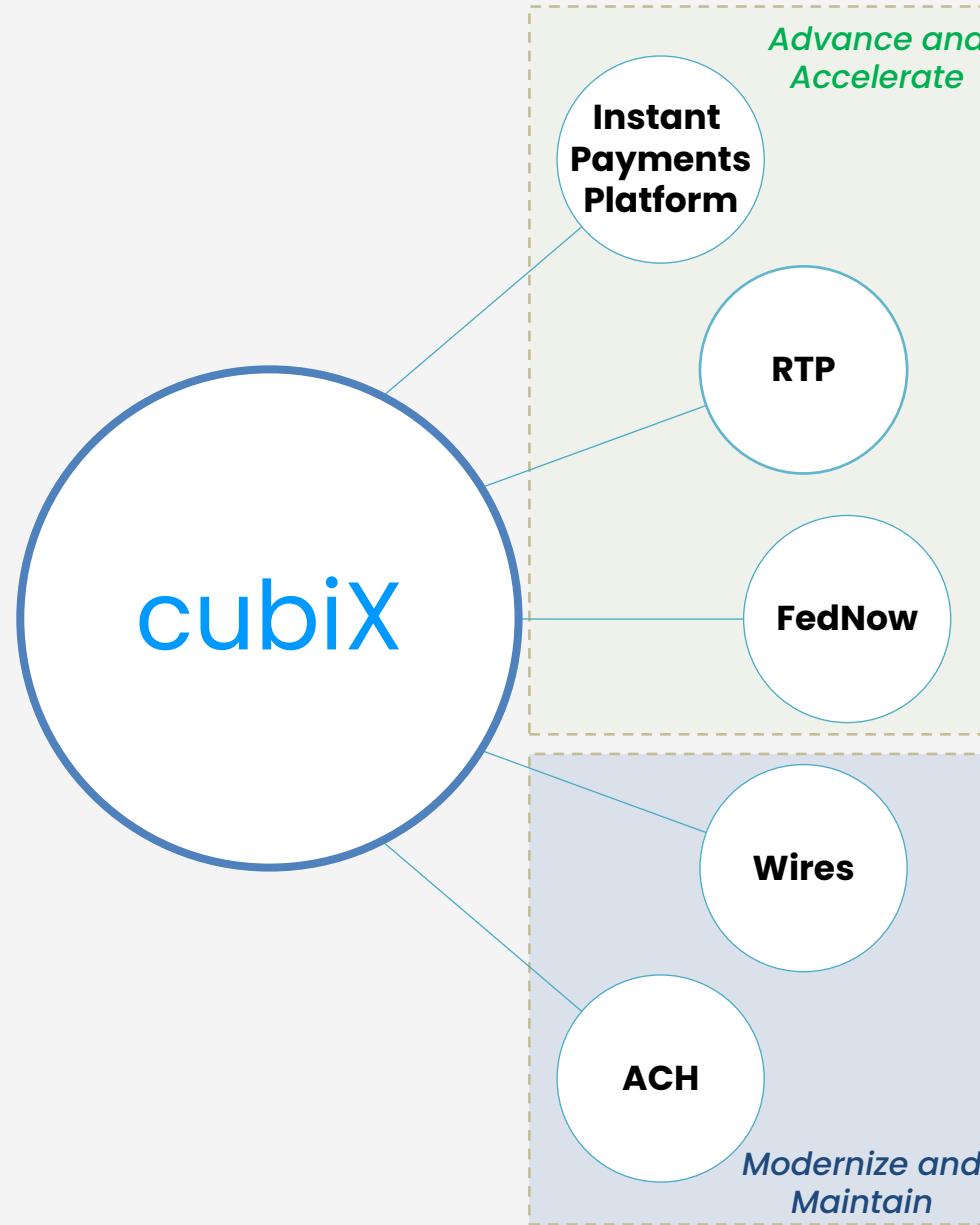
2. CET1 is estimated pending final regulatory report

2026 Priorities

- 1 **Outpace Industry Growth:** Deliver top-tier, high-quality organic loan and deposit growth
- 2 **Continue Team Onboarding:** Recruit high-performing executives and deposit-rich teams to broaden our top-tier commercial banking franchise
- 3 **Expand the cubiX Ecosystem:** Broaden existing network and monetize platform across multiple industries
- 4 **Operationalize AI at Scale:** Deploy AI to radically elevate client experience and drive step-function improvements in productivity and workflow
- 5 **Preserve Balance Sheet Strength:** Maintain strong capital levels and credit performance to support sustainable growth

Customers Bank is at the forefront of the payments industry

We believe payments functionality is the future of banking and are extending our payments footprint



¹. Includes Internal Transfer Activity and Wire Transfers from cubiX/CBIT client base

Strengthening Our Competitive Advantages with AI



AI IMPACT PRIORITIES



ENHANCE THE CUSTOMER EXPERIENCE

By embedding AI across our digital channels to deliver more personalized service



RE-ENGINEER CORE PROCESSES

With AI across operations, risk, compliance to further increase speed, accuracy, and efficiencies

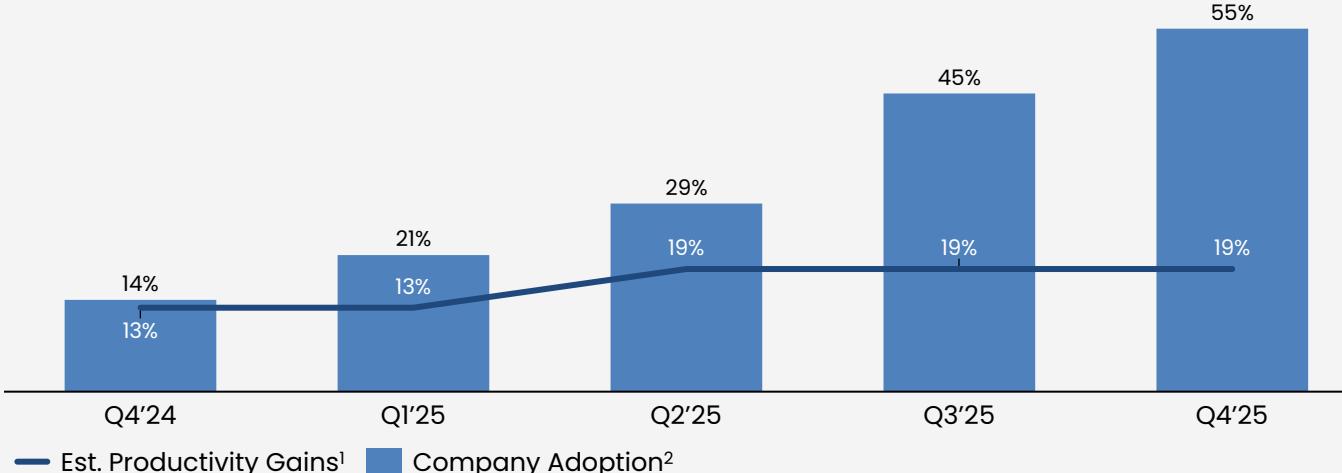


UNLOCK DEEPER BUSINESS INSIGHTS

And scalability by embedding AI, positioning Customers Bank for growth and elevated customer experience

AI ENABLEMENT & EXECUTION

AI Adoption and Productivity Gains



Use Case Examples

- ✓ **AI-powered call center scoring** unlocked 85% greater efficiency and full visibility into customer interactions
- ✓ **AI-powered loan account opening** reduced workflow by 68%
- ✓ **AI-powered sanctions screening** improved accuracy by 50%

Created AI Innovation Lab

100% of Employees AI Trained

Standardized AI Risk Framework

1. Productivity gains reflect weighted-average, self-reported productivity estimates from periodic surveys of employees using AI tools

2. Represents proportion of total Bank workforce with access to enterprise-level generative AI tools

Q4'25 and FY'25 Key Accomplishments



Accretive Deposit Performance

Approximately \$400 million net growth in deposits QoQ
Approximately \$600 million of deposit growth QoQ from new banking teams¹
Approximately \$150 million of non-interest bearing deposit growth QoQ outside of cubiX

Positive Operating Leverage

Core Efficiency Ratio² declined 6.6 p.p. YoY driven by significant positive operating leverage
Core non-interest expense as percent of average assets² of 1.88% is among the lowest of regional bank peers³

Solid Loan Growth

3% loan growth QoQ and 15% YoY
Diversified across the franchise with multiple verticals contributing to growth

Tangible Book Value Growth

Tangible book value approached \$62 per share²
YoY growth of 14%
15%+ CAGR over the last six years⁴

Net Interest Income (NII) & Net Interest Margin (NIM)

5% linked quarter annualized NII growth even with 40 basis point decline in average EFFR
NII increased \$37 million compared to Q4'24
NIM expansion of 29 bps compared to Q4'24

Strong Capital & Liquidity

Completed new issuance of subordinated debt to boost total capital CET1 ratio at 13.0%⁵
TCE/TA² increased over 90 bps YoY to 8.5%

1. Includes commercial banking teams hired since Q2'23

2. Non-GAAP measure, refer to appendix for reconciliation

3. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q4'25 for proxy peer banks that have reported earnings data before January 22, 2026. Otherwise represents Q3'25 data

4. Q4'2019 to Q4'2025

5. CET1 is estimated pending final regulatory report

Financial Highlights - GAAP

Q4'25 FY'25		Q4'25 (vs. Q3'25)		
Highlights	Profitability	Balance Sheet	Credit	
DILUTED EPS \$1.98 \$6.26	3.40% vs. 3.46% NIM	\$24.9B +3% Total Assets	0.16% +0 bps Commercial NCOs Ratio ¹	
NET INCOME \$70.0M \$209.2M	1.20% vs. 1.26% ROAA	\$16.8B +3% Total Loans and Leases	0.26% +9 bps NPLs to Total Loans	
ROCE 13.3% 11.2%		\$20.8B +2% Total Deposits	356% vs. 534% Reserves to NPLs	

1. Q4'25 annualized NCOs as percentage of total loans and leases for Q4'25 was 0.33%, down 6 bps compared to Q3'25

Financial Highlights - Core

Q4'25 FY'25		Q4'25 (vs. Q3'25)		
Highlights		Profitability	Balance Sheet	Credit
CORE EPS^{1,2} \$2.06 \$7.61		3.40% vs. 3.46% NIM	\$24.9B +3% Total Assets	0.16% +0 bps Commercial NCOs Ratio¹
CORE EARNINGS^{1,2} \$72.9M \$254.5M		1.19% vs. 1.25% Core ROAA^{1,2}	\$16.8B +3% Total Loans and Leases	0.26% +9 bps NPLs to Total Loans
CORE ROCE^{1,2} 13.8% 13.7%			\$20.8B +2% Total Deposits	356% vs. 534% Reserves to NPLs

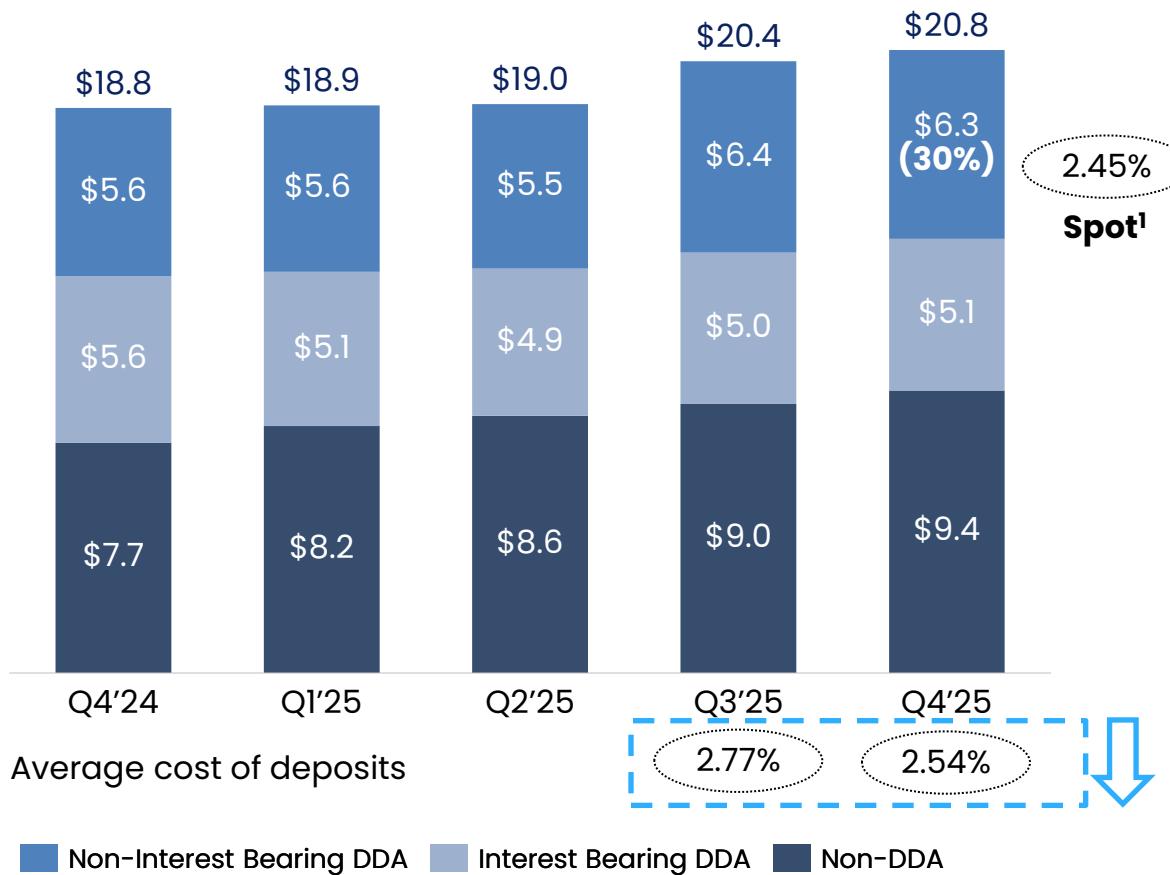
1. Q4'25 excludes loss on redemption of preferred stock of \$2.8 million and pre-tax losses on investment securities of \$47.0 thousand
2. Non-GAAP measure, refer to appendix for reconciliation
3. Q4'25 annualized NCOs as percentage of total loans and leases for Q4'25 was 0.33%, down 6 bps compared to Q3'25

Steady Deposit Growth and Mix Improvement

Nearly \$21 billion in deposits with over 30% non-interest bearing balances

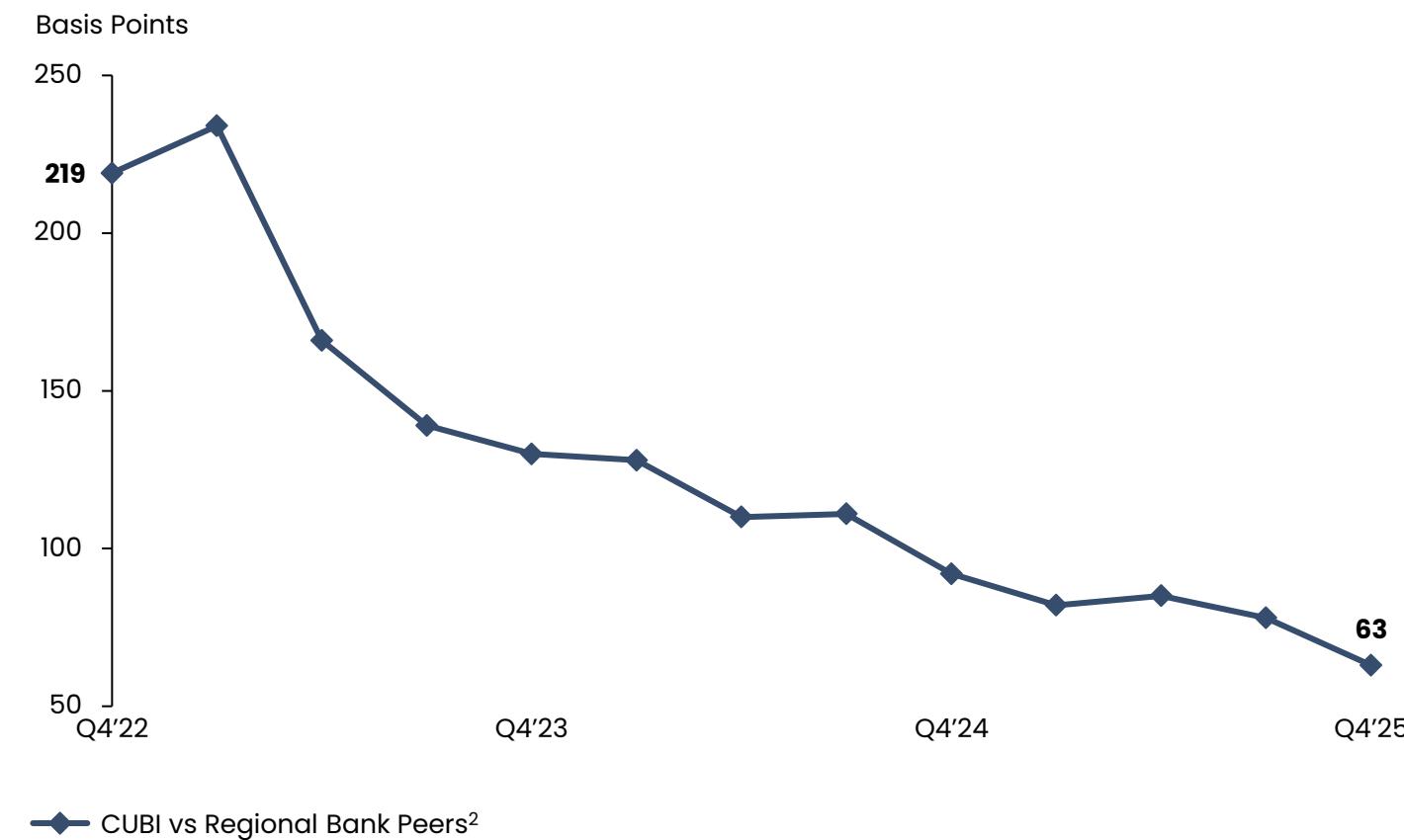
Total Deposits

- New banking teams hired since Q2'23 continued deposit gathering momentum with approximately \$600 million of growth in the quarter
- Teams hired since Q2'23 manage \$3.3 billion as of Q4'25
- Non-interest bearing balances excluding cubiX increased over \$500 million



Total Deposit Cost vs Peers²

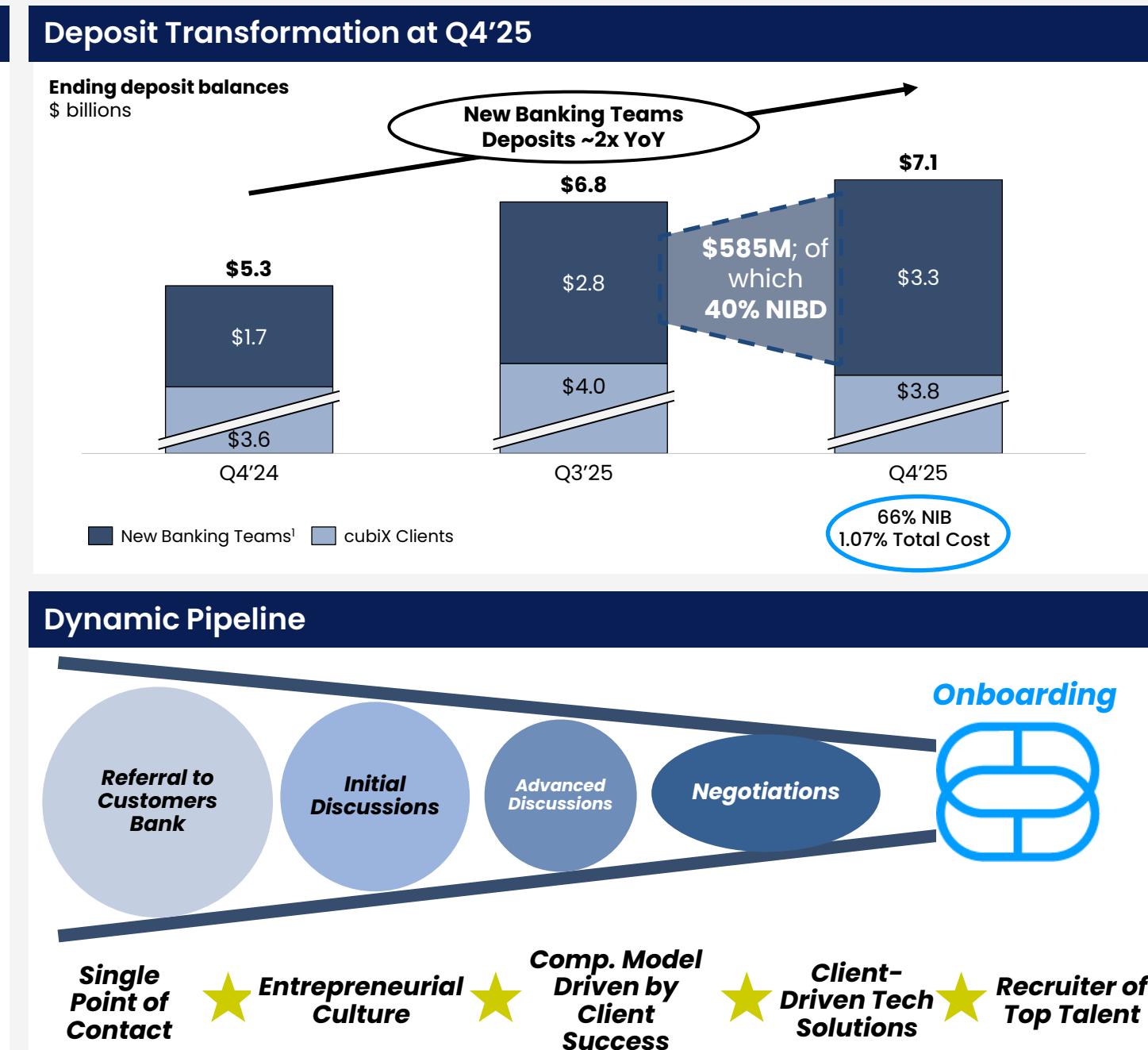
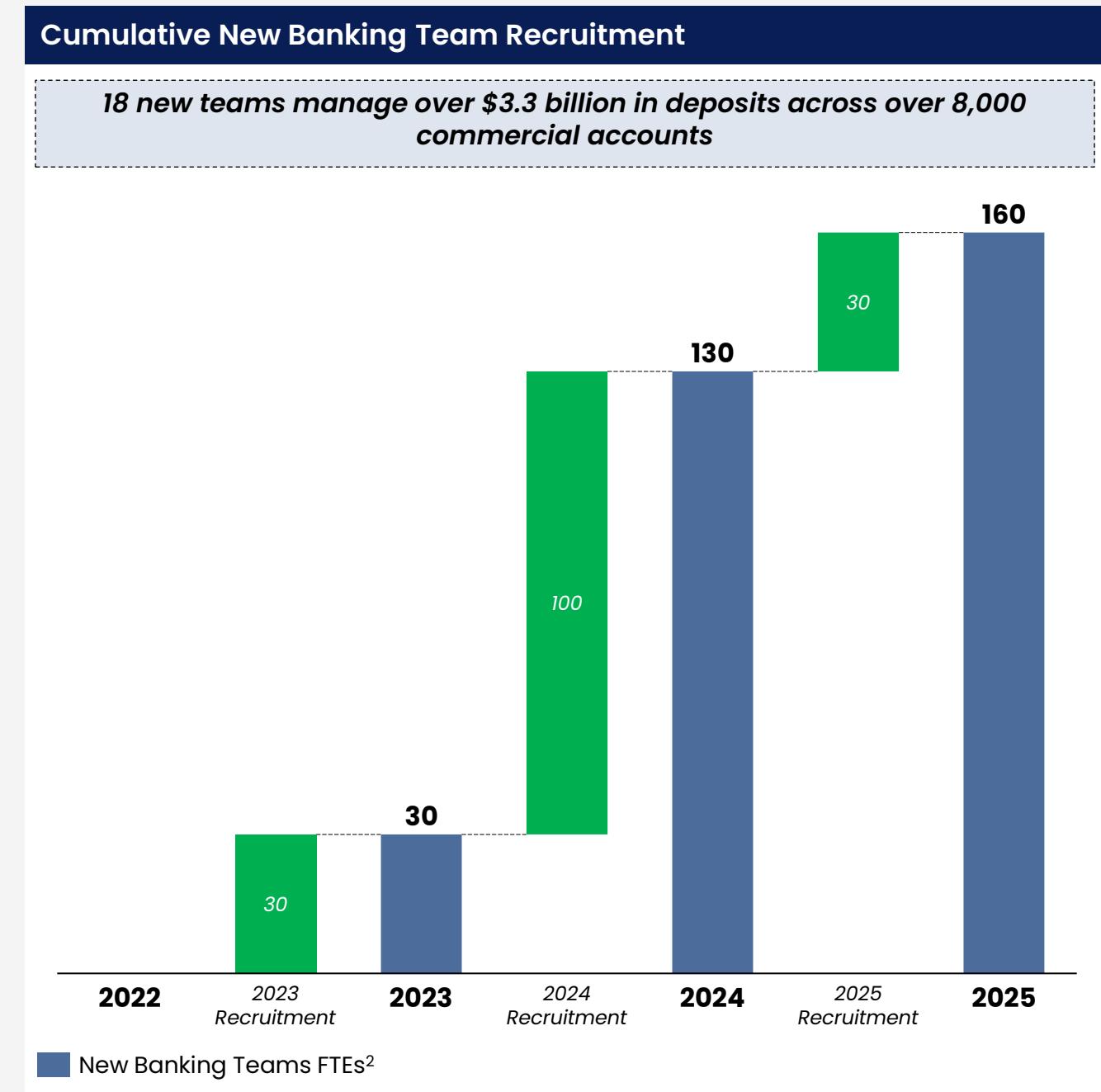
- Customers Bank's average total cost of deposits has steadily converged to peer median levels over the last 3 years, from a spread of over 200 bps to under 65 bps
- Highlights the Bank's success in its deposit-focused team lift-out and deposit remixing strategy



1. Spot cost of deposits as of 12/31/2025

2. U.S. Banks with total assets between \$10 billion and \$100 billion. Source S&P Cap IQ: Q4'25 includes only banks that have reported earnings data before January 22, 2026

Successful Execution of Deposit Franchise Transformation led by New Banking Teams¹ and cubiX Deposits



1. Includes commercial banking teams hired since Q2'23

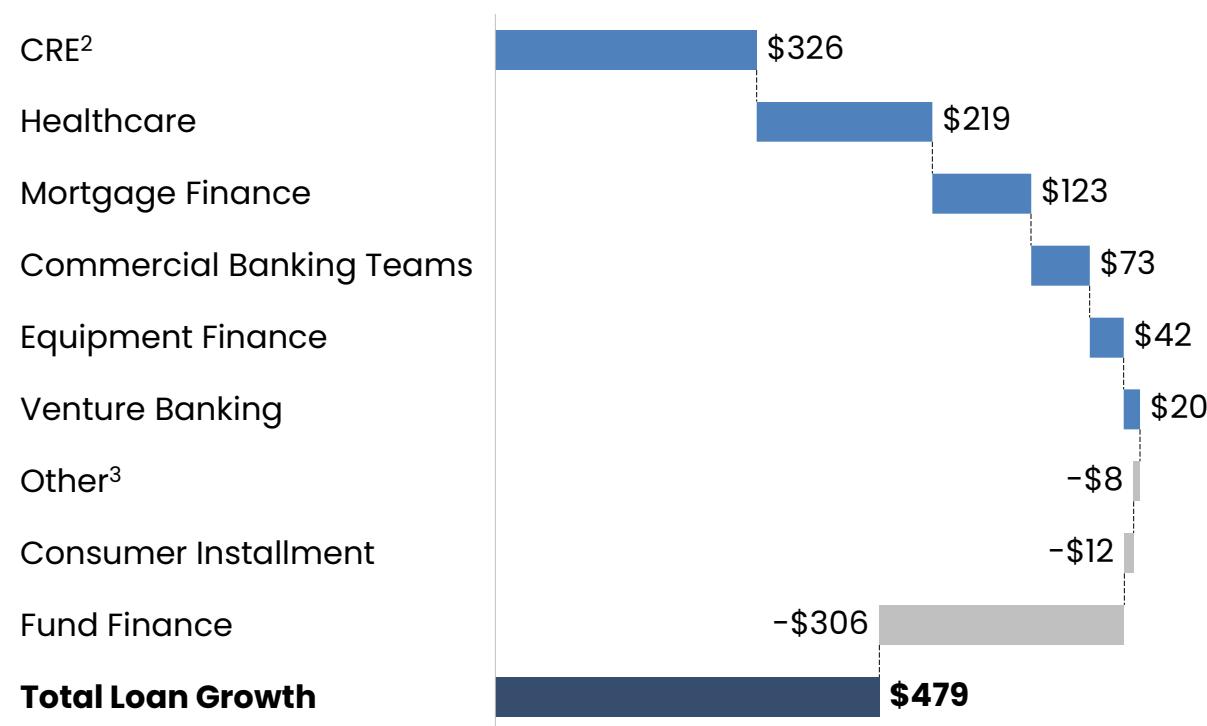
2. Approximation

Strong Loan Growth With Diversified Contributions Across The Franchise

Q4'25 Loan Growth by Verticals

\$ millions

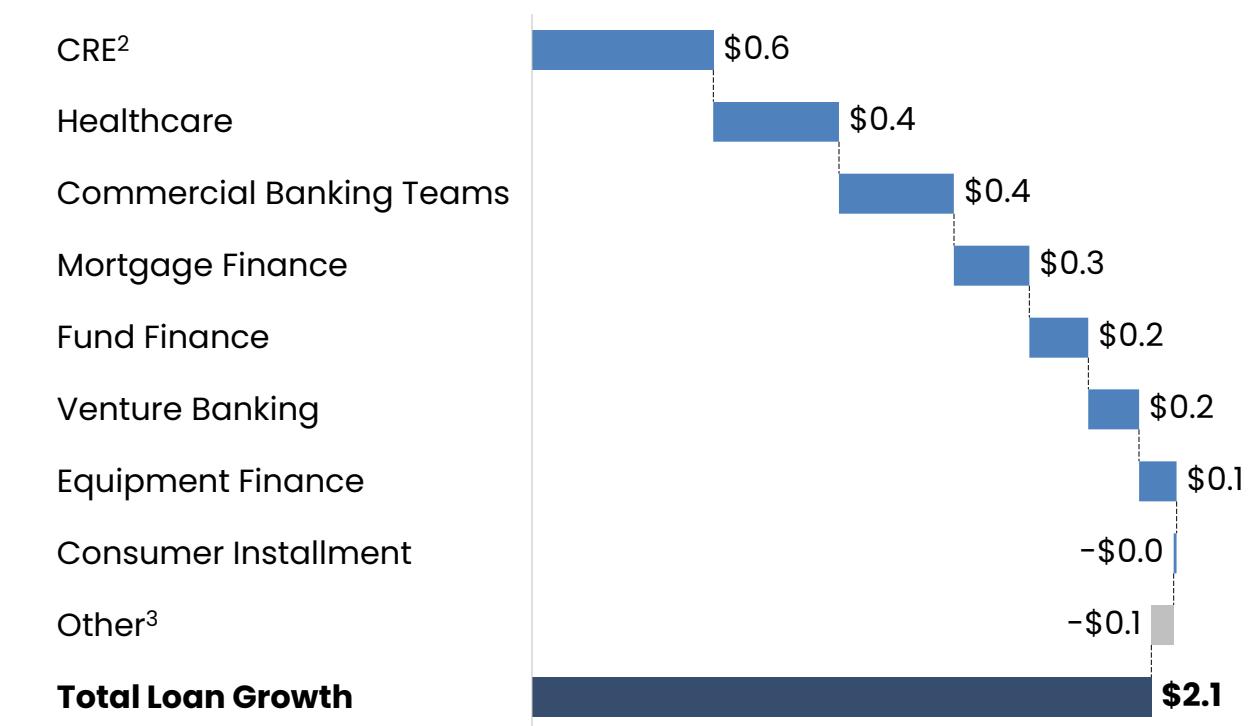
- Loan growth of approximately \$500 million or 3% QoQ
- Top growth verticals included CRE, Healthcare, Mortgage Finance, and Commercial Banking Teams
- Diversified loan growth focused on adding franchise value



FY 2025 Loan Growth by Verticals

\$ billions

- Annual loan growth of \$2.1 billion or 15%, compared to 5% for the industry¹
- Top growth verticals included CRE, Healthcare, Commercial Banking Teams, Mortgage Finance, Fund Finance, and Venture Banking



1. US Banks with \$10-\$100 billion in assets most recent quarter ("MRQ"); MRQ represents 1 year growth rate as of Q4'25 for those banks that have reported earnings data before January 22, 2026. Otherwise represents 1 year growth rate as of Q3'25. Source S&P Cap IQ

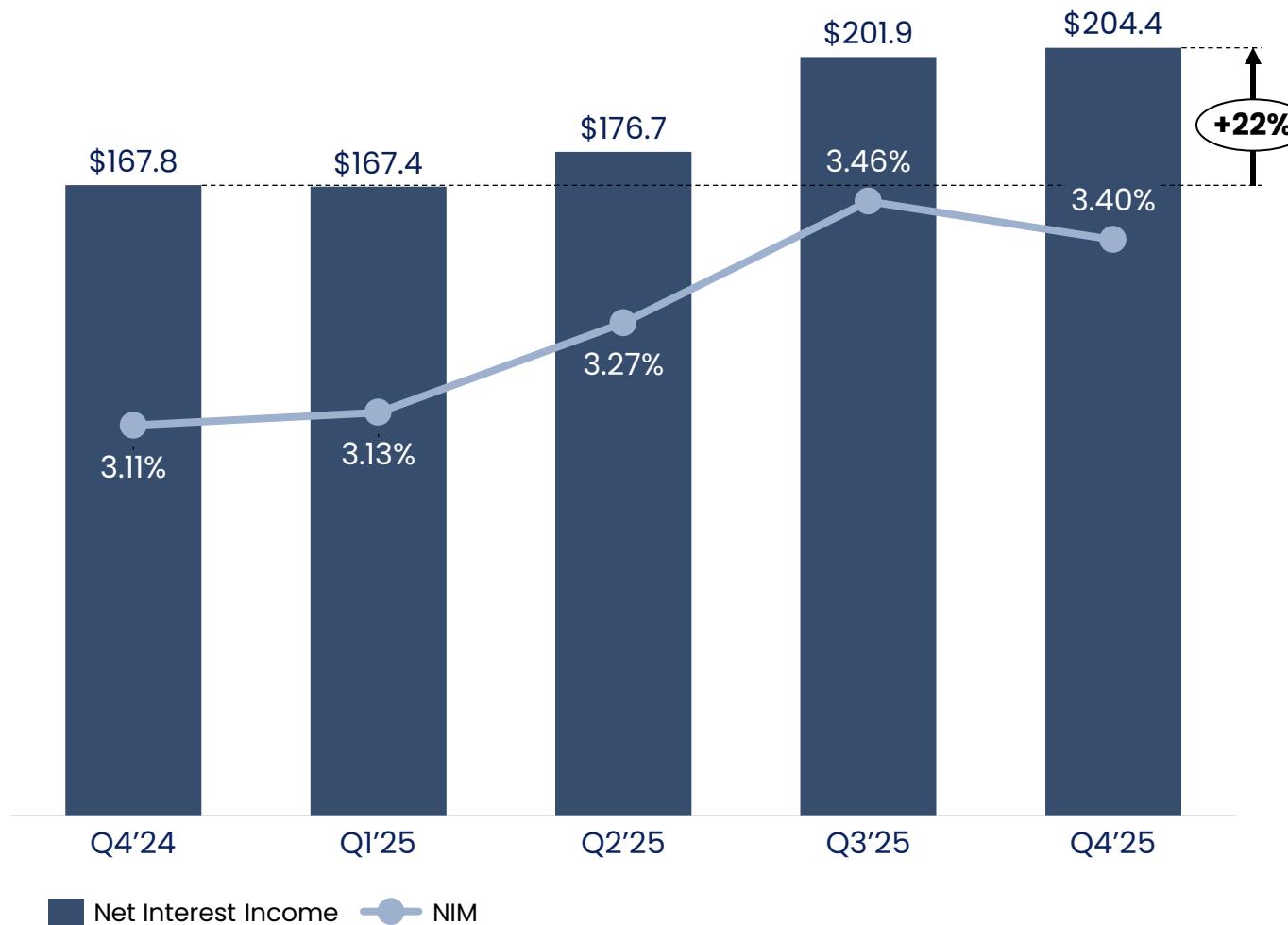
2. Includes Investment CRE, Construction, and Multifamily

3. Includes Regional Community Banking C&I, Real Estate Specialty Finance, Mortgages, SBA, Financial Institution Group, PPP

Continued Net Interest Income Growth in the Quarter

Net Interest Income & Net Interest Margin

\$ millions, percent



Key Highlights

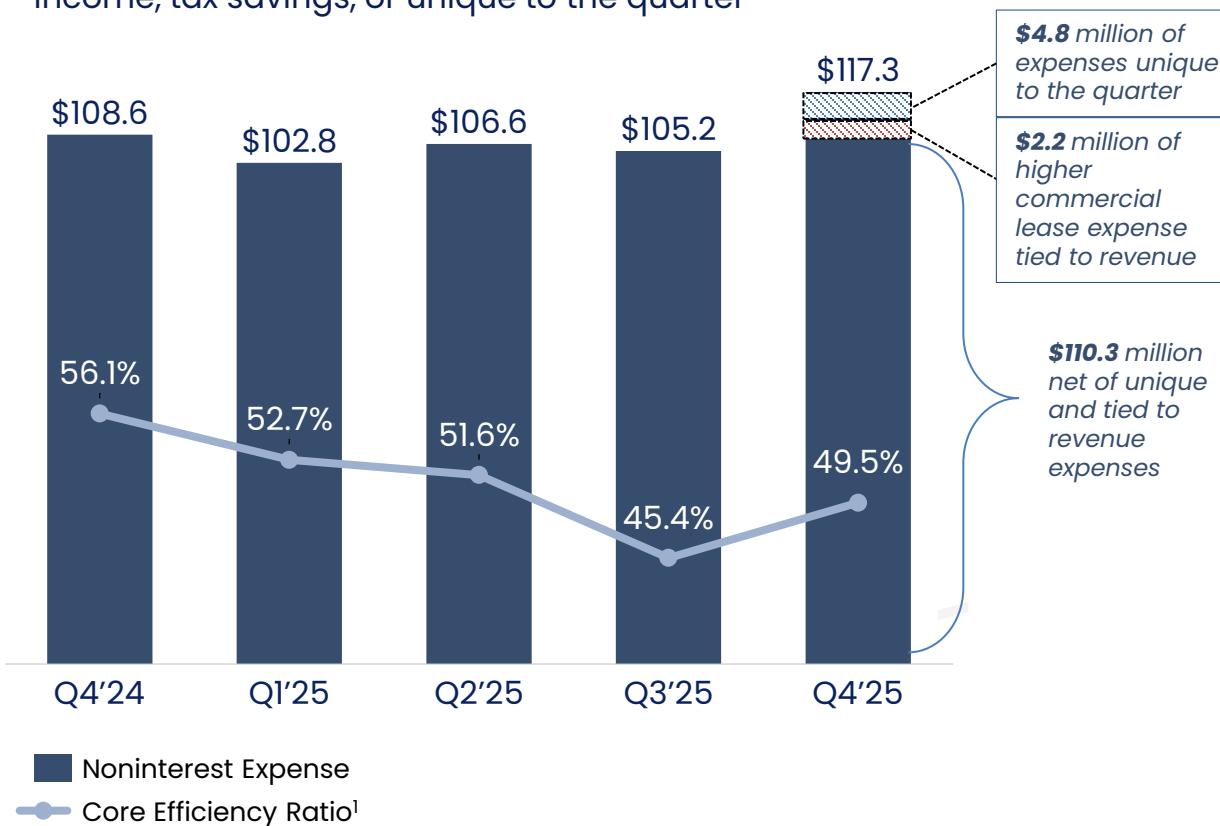
- Net interest income increased for the third consecutive quarter, representing a 22% YoY increase
- Highlights ability to grow net interest income in falling rate environment
- 29 basis points margin expansion YoY driven by higher average loan balances and reduced funding costs
- Cumulative total deposit beta of 61%

Peer Leading Efficiency While Investing In Our Business

Core Non-Interest Expense¹

\$ millions

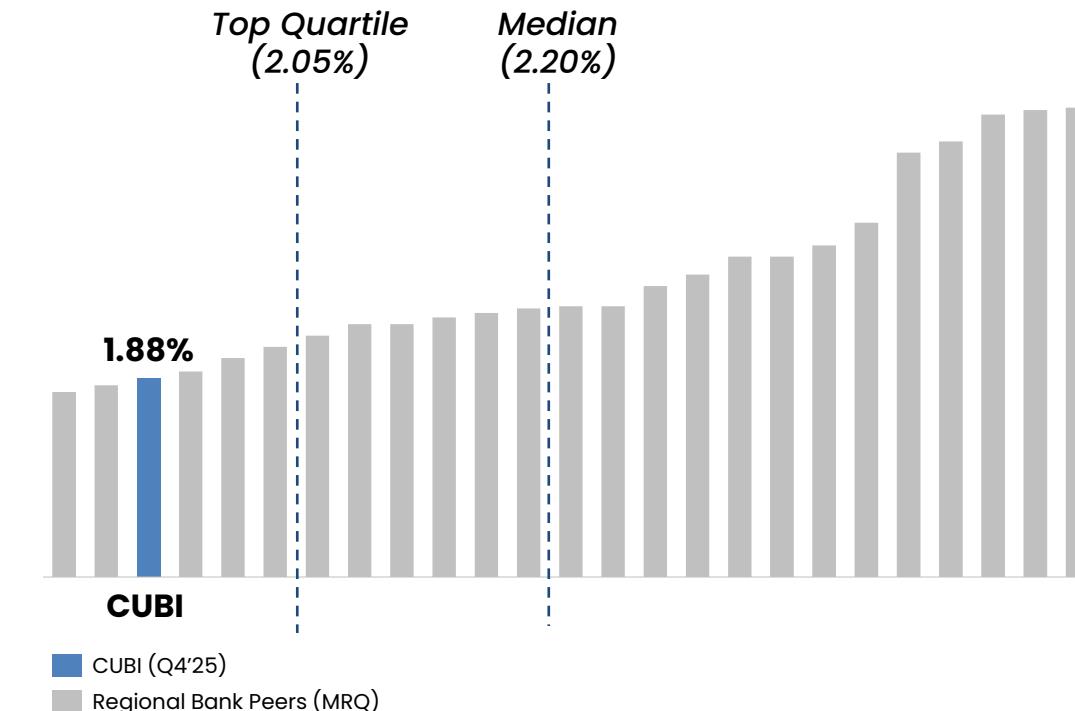
- Strong core efficiency ratio while continuing to invest in the franchise
- Second consecutive quarter with core efficiency ratio¹ below 50%
- Q4'25 includes \$7.0 million in expenses either tied directly to non-interest income, tax savings, or unique to the quarter



Non-Interest Expense / Average Assets

percent

- CUBI's non-interest expense as percent of average assets¹ is the among the lowest regional bank peers²



1. Non-GAAP measure, refer to appendix for reconciliation

2. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q4'25 for proxy peer banks that have reported earnings data before January 22, 2026. Otherwise represents Q3'25 data

2026 Operational Excellence Initiative

Target of \$20 Million Annually

Revenue Initiatives

- Increase treasury management fees from commercial clients
- Capital markets and fee-based businesses

Expense Initiatives

- Process automation for AI
- Technology platform consolidation
- Reduction in professional services expenses
- Strategic realignment

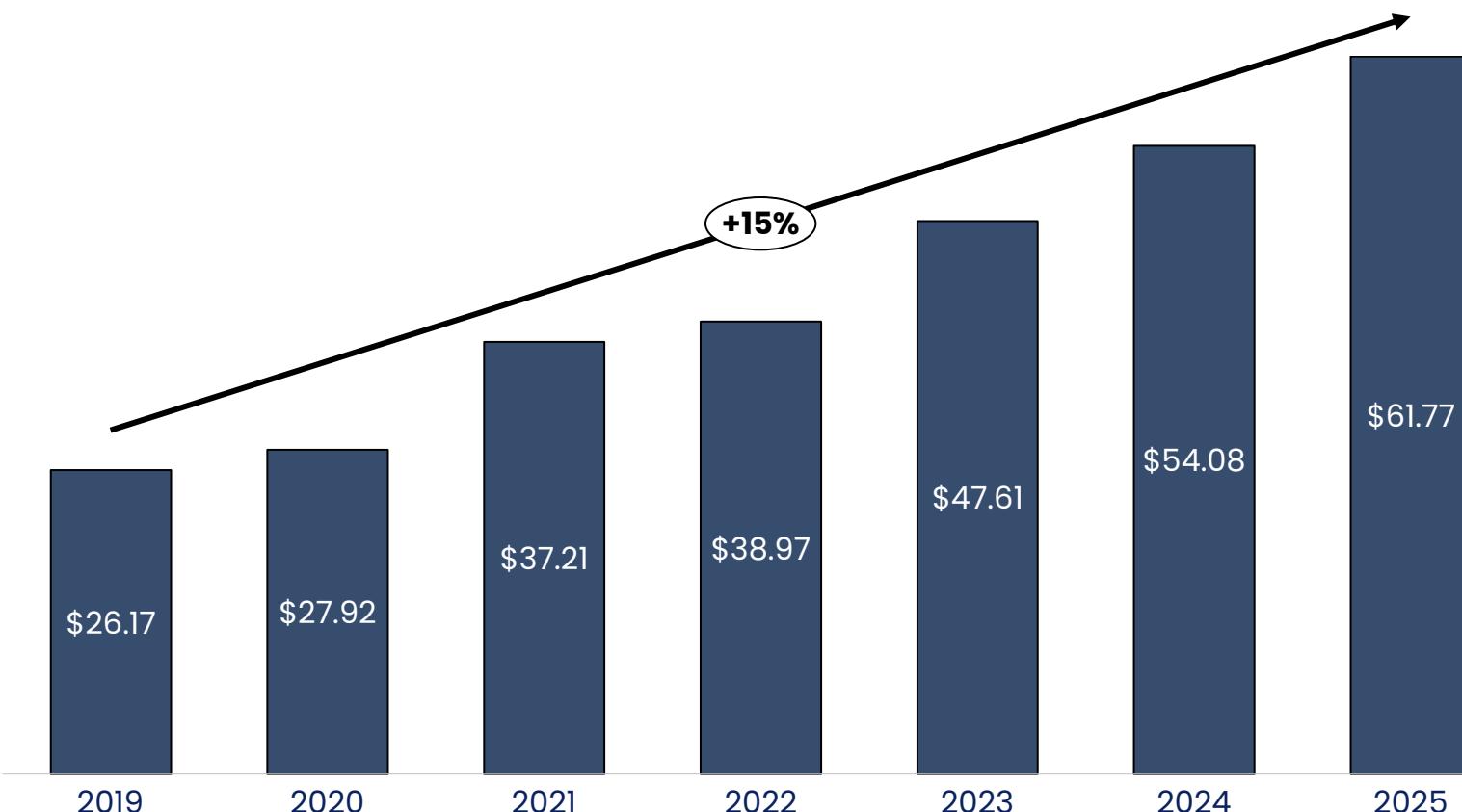
Total Annual Opportunity

\$20 Million

Savings Used to Invest in the Franchise

Tangible Book Value Approached \$62 Per Share

Tangible Book Value¹ per share



Key Highlights

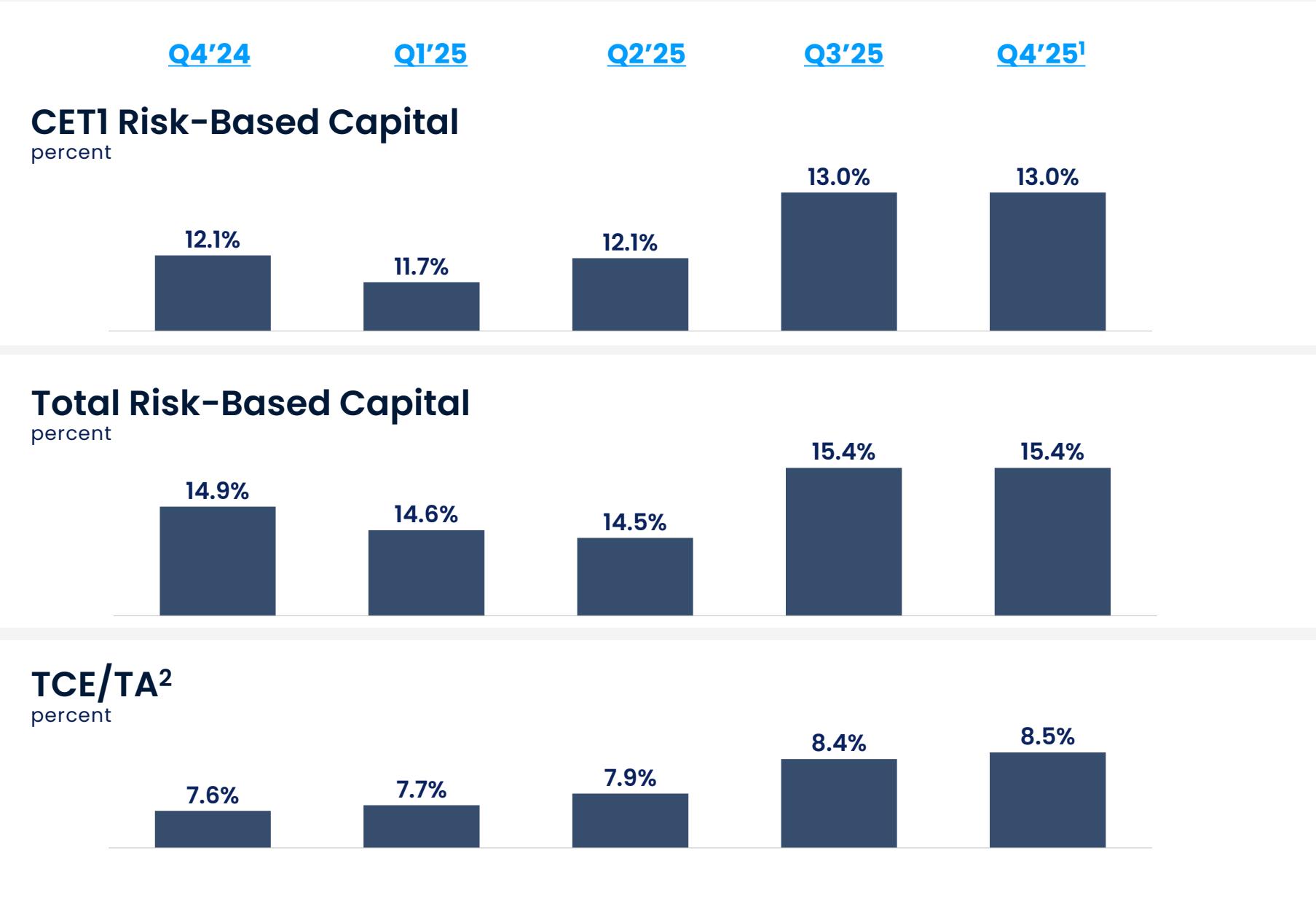
- TBVPS¹ increased 3% QoQ and over 14% YoY
- Tangible book value¹ per share increased **~2.4x** since Q4'19²
- 15+%^2 CAGR in TBVPS¹ since Q4'19² compared to 5% for regional bank peers³

1. Non-GAAP measure, refer to appendix for reconciliation

2. CAGR from Q4'19 to Q4'25 inclusive of impact of AOCI mark-to-market; Q4'19 and Q4'25 AOCI impact of \$(0.04) and \$(1.58) per share, respectively

3. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q4'25 for proxy peer banks that have reported earnings data before January 22, 2026. Otherwise represents Q3'25 data

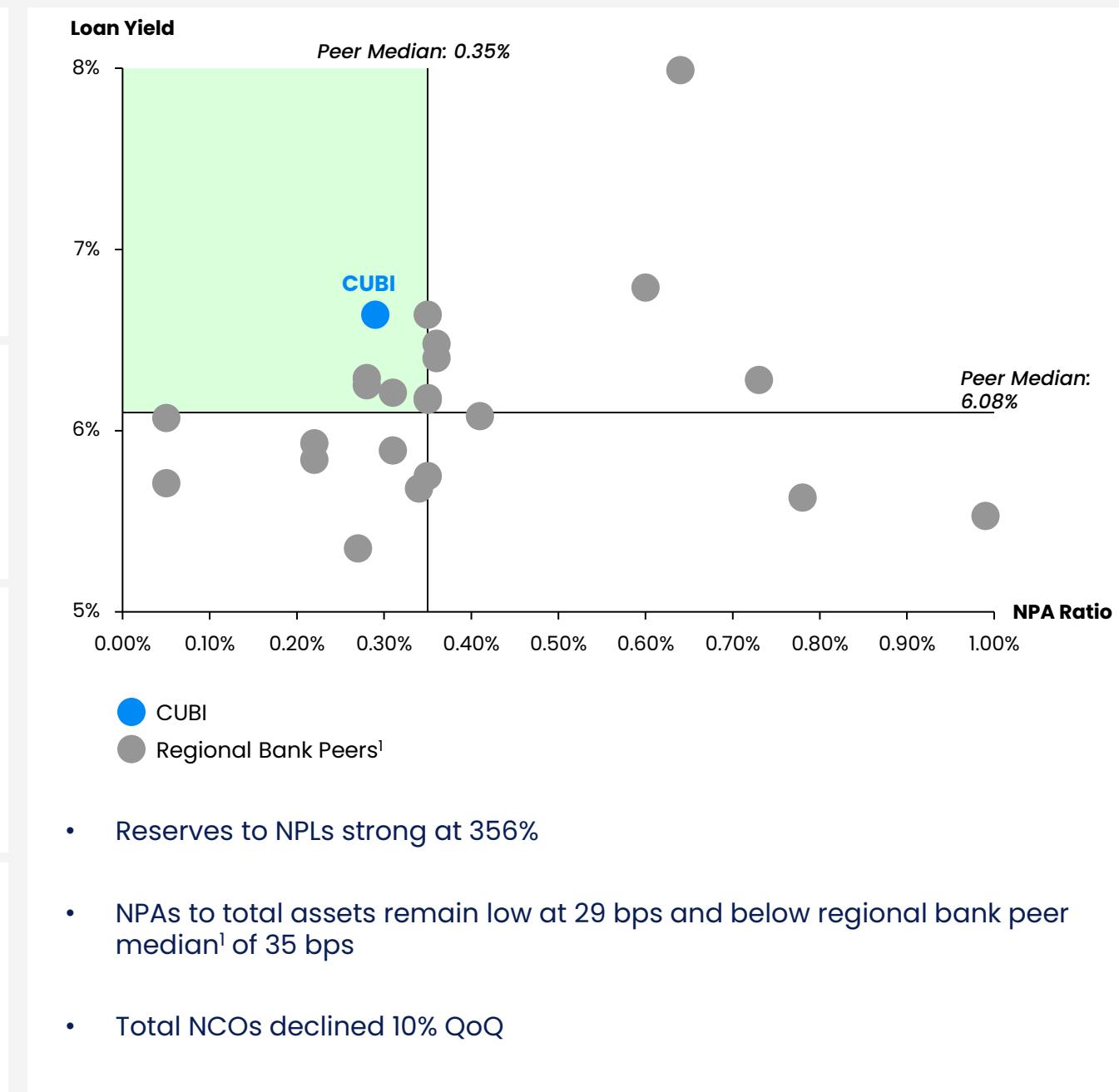
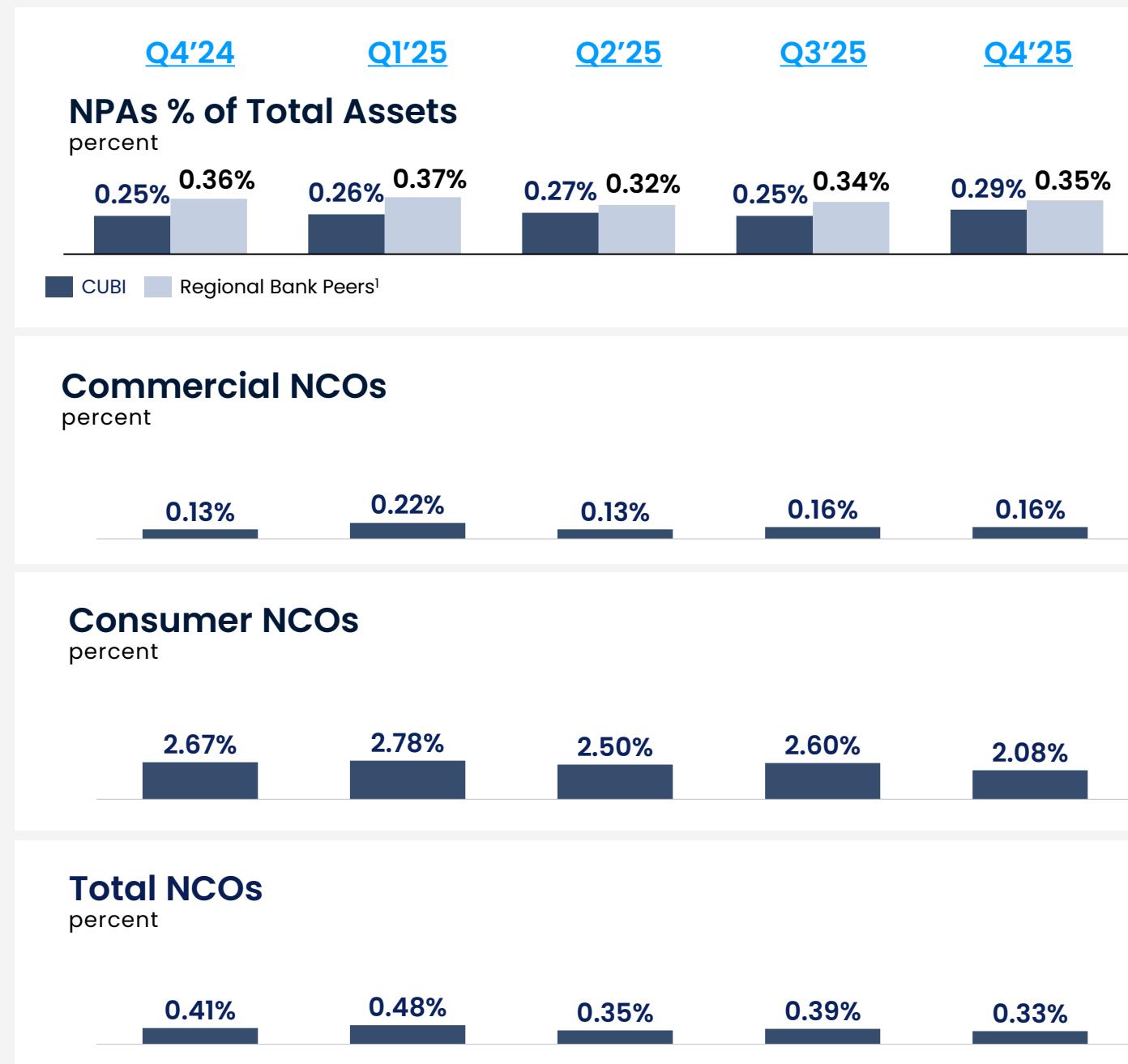
Strong Capital Levels Provide Significant Flexibility



Key Highlights

- Successful subordinated debt raise completed in Q4'25
- Strong capital ratios provide flexibility
- TCE/TA³ Ratio up 90 basis points YoY with 12% increase in tangible assets

Credit Metrics Remain Stable



1. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q4'25 for proxy peer banks that have reported earnings data before January 22, 2026. Otherwise represents Q3'25 data

2026 Management Outlook

Metrics	FY 2025	Current Outlook FY 2026	Notes
Deposit Growth	\$20.8B	8 – 12%	Continued execution of team recruitment strategy and net of remix
Loan Growth	\$16.8B	8 – 12%	Diversified across multiple verticals
Net Interest Income	\$750M	\$800M – \$830M	7 – 11% growth
Non-interest expense	\$432M	\$440M – \$460M	2 – 6% growth, highlighting positive operating leverage
CET1 (%)	13.0% ¹	11.5 – 12.5%	
Tax Rate	22.3%	23 – 25%	



Analyst Coverage

B. Riley Securities, Inc.
Hal Goetsch

D.A. Davidson Companies
Peter Winter

Hovde Group
David Bishop

Keefe, Bruyette & Woods Inc.
Kelly Motta

Morgan Stanley
Brian Wilczynski

Maxim Group LLC
Michael Diana

Raymond James
Steve Moss

Stephens Inc.
Matt Breese

TD Cowen
Janet Lee

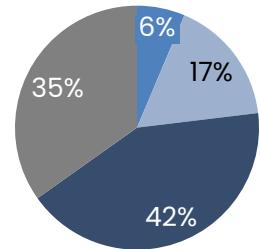
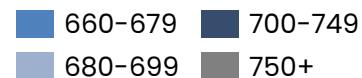
Appendix

Consumer Installment Loans – Portfolio Credit Metrics

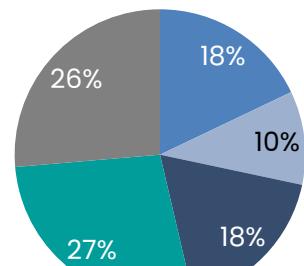
Weighted average life of ~2.2 years

FICO Score¹

Average FICO Score¹ ~736

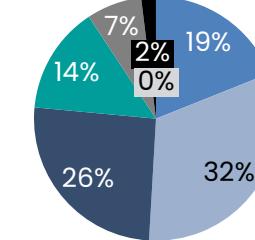
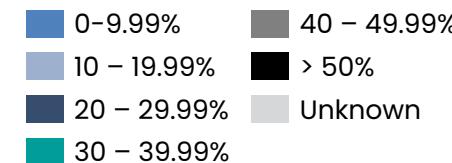


Geography



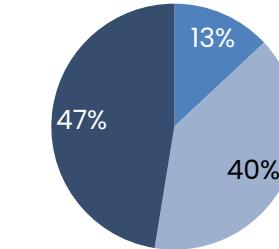
Debt to Income Ratio¹

Average DTI¹ ~21%

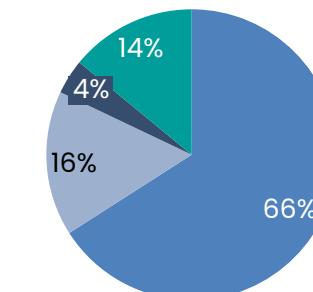


Borrower Income

Average Borrower Income ~\$118k



Purpose

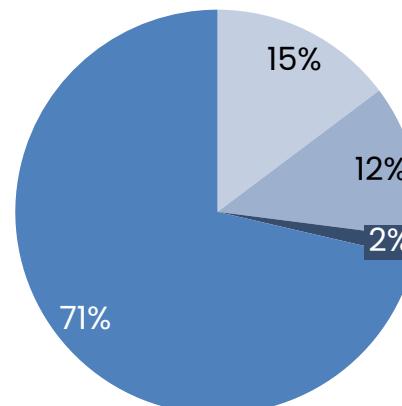


Securities Portfolio Characteristics

Investment Securities – AFS

percent, Q4'25

- Spot yield: 5.54%
- Effective duration: 2.4 years
- Floating rate securities: ~29%
- Credit rating: 69% AAA with only 3% at BB



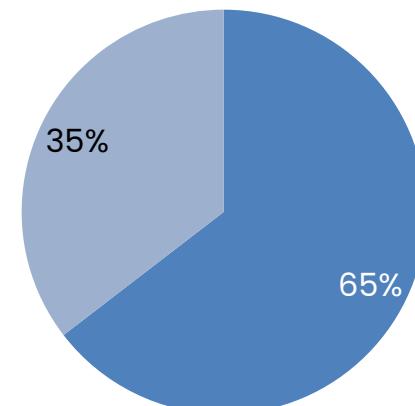
Total: \$1.9 billion

Corporate ABS Other MBS & CMO

Investment Securities – HTM

percent, Q4'25

- Spot yield: 3.31%
- Effective duration: 3.9 years
- Floating rate securities: 29%
- Credit rating: 62% AAA with no rated securities non-investment grade
- ABS: \$0.3 billion of credit enhanced asset backed securities

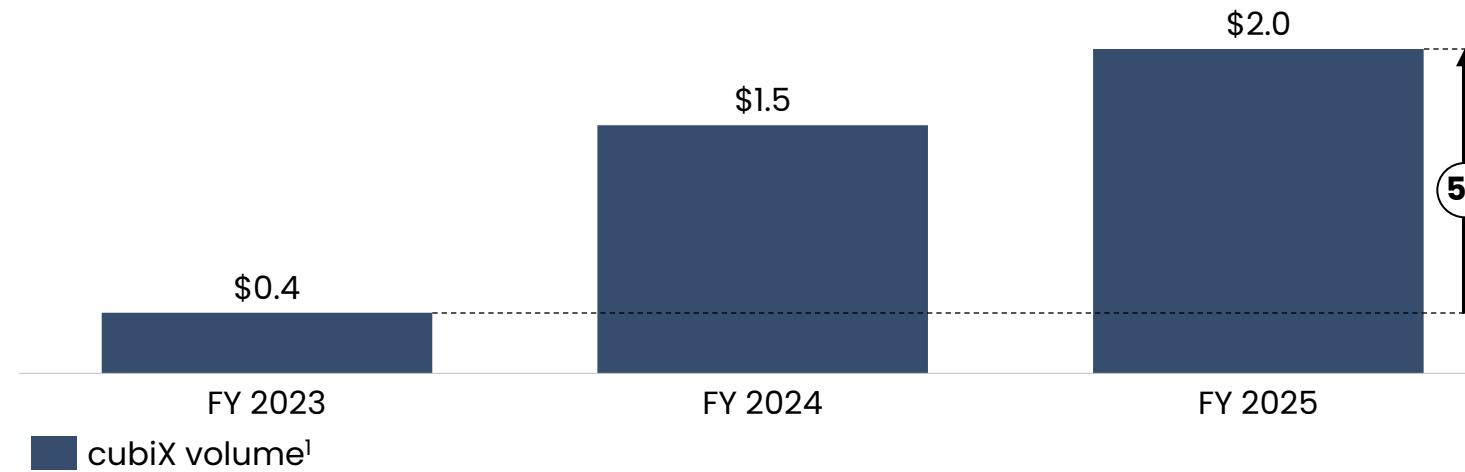


Total: \$0.7 billion

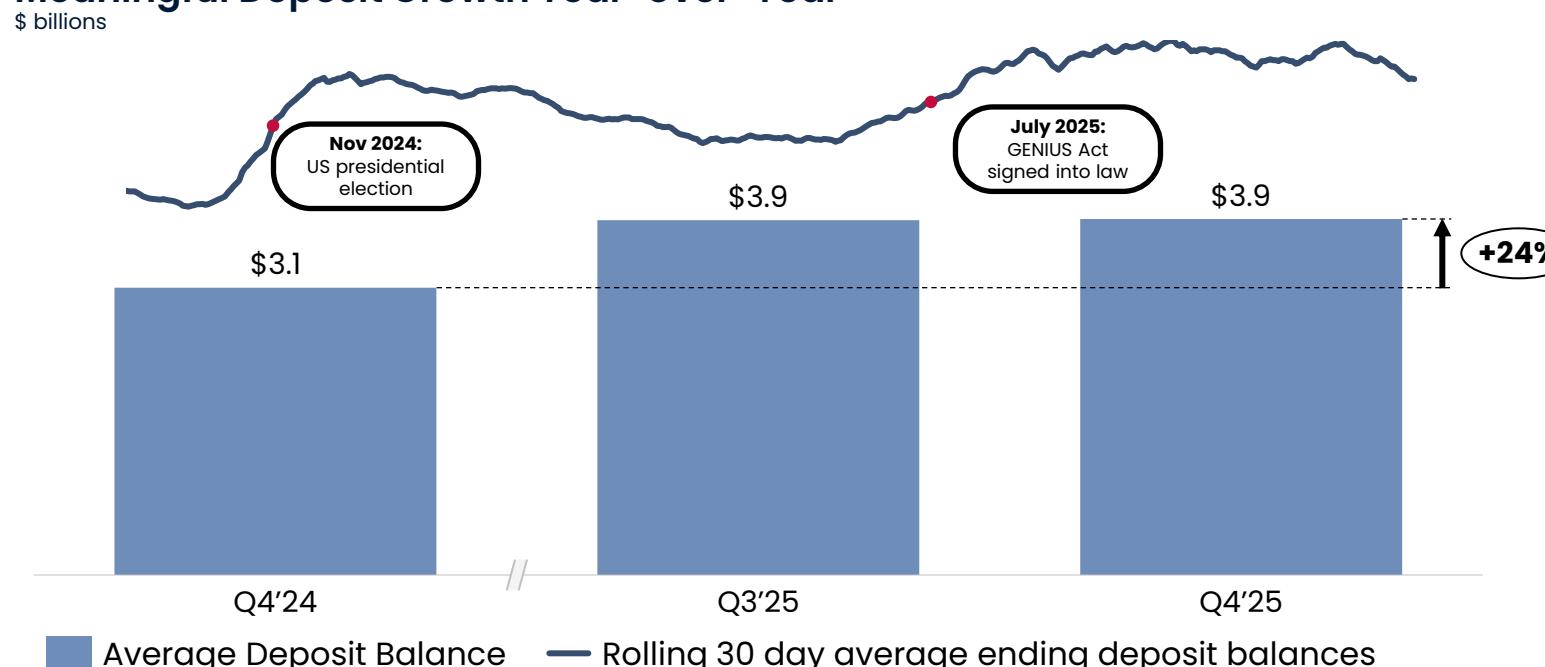
MBS & CMO Credit Enhanced ABS

cubiX Platform Update

2025 FY cubiX network activity¹ surpassed 2024 FY and 2023 FY activity combined
\$ trillions



Meaningful Deposit Growth Year-over-Year



- Network activity increased 5x over 2-year period
- Average cubiX balances increased 24% year-over-year and remained stable in Q4'25
- Increase in deposit balances almost exclusively driven by increased activity on cubiX platform from existing institutional clients

Allowance for Credit Losses for Loans and Leases



(\$ in thousands)

Loans and Leases Receivable:

Commercial:

	December 31, 2025				September 30, 2025		
	Amortized Cost ¹	Allowance for Credit Losses	Lifetime Loss Rate ²		Amortized Cost ¹	Allowance for Credit Losses	Lifetime Loss Rate ³
Commercial and Industrial, including Specialized Lending	\$ 8,211,174	\$ 37,683	0.46 %		\$ 8,229,853	\$ 34,395	0.42 %
Multifamily	2,490,336	19,333	0.78 %		2,356,590	19,973	0.85 %
Commercial Real Estate Owner Occupied	1,135,119	10,431	0.92 %		1,058,741	10,991	1.04 %
Commercial Real Estate Non-Owner Occupied	1,738,821	18,928	1.09 %		1,582,332	19,784	1.25 %
Construction	162,966	2,225	1.37 %		123,290	1,978	1.60 %
Total Commercial Loans and Leases Receivable	\$ 13,738,416	\$ 88,600	0.64 %		\$ 13,350,806	\$ 87,121	0.65 %
Consumer:							
Residential Real Estate	\$ 497,567	\$ 6,499	1.31 %		\$ 514,544	\$ 6,345	1.23 %
Manufacturing Housing	27,452	3,391	12.35 %		28,749	3,508	12.20 %
Installment	777,905	57,166	7.35 %		779,537	54,835	7.03 %
Total Consumer Loans Receivable	\$ 1,302,924	\$ 67,056	5.15 %		\$ 1,322,830	\$ 64,688	4.89 %
Total Loans and Leases Receivable	\$ 15,041,340	\$ 155,656	1.03 %		\$ 14,673,636	\$ 151,809	1.03 %

1. Excludes mortgage finance and installment reported at fair value, loans held for sale

2. Utilized Moody's December 2025 baseline and adverse forecast scenario with qualitative adjustments for Q4'25 provision for credit losses

3. Utilized Moody's September 2025 baseline and adverse forecast scenario with qualitative adjustments for Q3'25 provision for credit losses

Reconciliation of Non-GAAP Measures - Unaudited



Customers believes that the non-GAAP measurements disclosed within this document are useful for investors, regulators, management and others to evaluate our core results of operations and financial condition relative to other financial institutions. These non-GAAP financial measures are frequently used by securities analysts, investors, and other interested parties in the evaluation of companies in Customers' industry. These non-GAAP financial measures exclude from corresponding GAAP measures the impact of certain elements that we do not believe are representative of our ongoing financial results, which we believe enhance an overall understanding of our performance and increases comparability of our period to period results. Investors should consider our performance and financial condition as reported under GAAP and all other relevant information when assessing our performance or financial condition. The non-GAAP measures presented are not necessarily comparable to non-GAAP measures that may be presented by other financial institutions. Although non-GAAP financial measures are frequently used in the evaluation of a company, they have limitations as analytical tools and should not be considered in isolation or as a substitute for analysis of our results of operations or financial condition as reported under GAAP. Starting in Q3 2025, certain adjustments to GAAP measures were no longer included as our intention going forward is to limit these adjustments to those items of greatest significance.

The following tables present reconciliations of GAAP to non-GAAP measures disclosed within this document.

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Core Earnings – Customers Bancorp

(dollars in thousands, except per share data)													Twelve Months Ended December 31,			
	Q4 2025		Q3 2025		Q2 2025		Q1 2025		Q4 2024		2025		2024			
	USD	Per share	USD	Per share	USD	Per share	USD	Per share								
GAAP net income to common shareholders	\$ 70,088	\$ 1.98	\$ 73,726	\$ 2.20	\$ 55,846	\$ 1.73	\$ 9,523	\$ 0.29	\$ 23,266	\$ 0.71	\$ 209,183	\$ 6.26	\$ 166,429	\$ 5.09		
Reconciling items (after tax):																
Severance expense	–	–	–	–	–	–	–	–	1,198	0.04	–	–	3,666	0.11		
Impairment loss on debt securities	–	–	–	–	–	–	39,875	1.23	–	–	39,875	1.19	–	–		
Legal settlement	–	–	–	–	–	–	–	–	157	0.00	–	–	157	0.00		
(Gains) losses on investment securities	(36)	0.00	(253)	(0.01)	1,388	0.04	(124)	(0.00)	20,035	0.62	975	0.03	20,331	0.62		
Derivative credit valuation adjustment	–	–	–	–	–	–	210	0.01	(306)	(0.01)	210	0.01	4	0.00		
FDIC special assessment	–	–	–	–	–	–	–	–	–	–	–	–	518	0.02		
Unrealized (gain) on equity method investments	–	–	–	–	–	–	–	–	(292)	(0.01)	–	–	(8,608)	(0.26)		
Loss on redemption of preferred stock	2,799	0.08	–	–	1,908	0.06	–	–	–	–	4,707	0.14	–	–		
Unrealized (gain) loss on loans held for sale	–	–	–	–	(223)	(0.01)	518	0.02	110	0.00	295	0.01	608	0.02		
Loan program termination fees	–	–	–	–	(772)	(0.02)	–	–	–	–	(772)	(0.02)	–	–		
Core earnings	\$ 72,851	\$ 2.06	\$ 73,473	\$ 2.20	\$ 58,147	\$ 1.80	\$ 50,002	\$ 1.54	\$ 44,168	\$ 1.36	\$ 254,473	\$ 7.61	\$ 183,105	\$ 5.60		

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Core Earnings - Customers Bancorp

(dollars in thousands, except per share data)	2025		2024		2023		2022		2021		2020		2019	
	USD	Per share	USD	Per share	USD	Per share	USD	Per share						
GAAP net income to common shareholders	\$ 209,183	\$ 6.26	\$ 166,429	\$ 5.09	\$ 235,448	\$ 7.32	\$ 218,402	\$ 6.51	\$ 300,134	\$ 8.91	\$ 118,537	\$ 3.74	\$ 64,868	\$ 2.05
Reconciling items (after tax):														
(Income) loss from discontinued operations	–	–	–	–	–	–	–	–	39,621	1.18	10,461	0.33	–	–
Severance expense	–	–	3,666	0.11	1,251	0.04	1,058	0.03	1,517	0.05	–	–	373	0.01
Impairment loss on debt securities	39,875	1.19												
Impairments on fixed assets and leases	–	–	–	–	98	0.00	1,051	0.03	1,118	0.03	–	–	–	–
Merger and acquisition related expenses	–	–	–	–	–	–	–	–	320	0.01	1,038	0.03	76	0.00
Loss on sale of consumer installment loans	–	–	–	–	–	–	18,221	0.54	–	–	–	–	–	–
Loss on sale of capital call lines of credit	–	–	–	–	3,914	0.12	–	–	–	–	–	–	–	–
(Gains) losses on investment securities	975	0.03	20,331	0.62	407	0.01	18,926	0.56	(26,015)	(0.77)	(17,412)	(0.55)	(1,912)	(0.06)
Loss on sale of foreign subsidiaries	–	–	–	–	–	–	–	–	2,150	0.06	–	–	–	–
Loss on cash flow hedge derivative terminations	–	–	–	–	–	–	–	–	18,716	0.56	–	–	–	–
Derivative credit valuation adjustment	210	0.01	4	0.00	219	0.01	(1,243)	(0.04)	(1,285)	(0.04)	5,811	0.18	811	0.03
Risk participation agreement mark-to-market adjustment	–	–	–	–	–	–	–	–	–	–	(1,080)	(0.03)	–	–
Legal settlement	–	–	157	0.00	–	–	–	–	897	0.03	258	0.01	1,520	0.05
Unrealized (gain) loss on loans held for sale	295	0.01	608	0.02	–	–	–	–	–	–	1,913	0.06	–	–
Deposit relationship adjustment fees	–	–	–	–	–	–	–	–	4,707	0.14	–	–	–	–
Loss on redemption of preferred stock	4,707	0.14	–	–	–	–	–	–	2,820	0.08	–	–	–	–
Tax on surrender of bank-owned life insurance policies	–	–	–	–	4,141	0.13	–	–	–	–	–	–	–	–
FDIC special assessment	–	–	518	0.02	2,755	0.09	–	–	–	–	–	–	–	–
Unrealized (gain) on equity method investments	–	–	(8,608)	(0.26)	–	–	–	–	–	–	–	–	–	–
Loss upon acquisition of interest-only GNMA securities	–	–	–	–	–	–	–	–	–	–	–	–	5,682	0.18
Losses on sale of non-QM residential mortgage loans	–	–	–	–	–	–	–	–	–	–	–	–	595	0.02
Loan program termination fees	(772)	(0.02)												
Core earnings	\$ 254,473	\$ 7.61	\$ 183,105	\$ 5.60	\$ 248,233	\$ 7.72	\$ 256,415	\$ 7.63	\$ 344,700	10.23	\$ 119,526	3.77	\$ 72,013	2.28

©2026 CUSTOMERS BANCORP, INC. / ALL RIGHTS RESERVED

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Core Return on Average Assets – Customers Bancorp

(dollars in thousands except per share data)						Twelve Months Ended December 31,			
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	2025	2024		
GAAP net income	\$ 74,492	\$ 75,745	\$ 60,939	\$ 12,912	\$ 26,915	\$ 224,088	\$ 181,469		
Reconciling items (after tax):									
Severance expense	—	—	—	—	1,198	—	3,666		
Impairment loss on debt securities	—	—	—	39,875	—	39,875	—		
Legal settlement	—	—	—	—	157	—	157		
(Gains) losses on investment securities	(36)	(253)	1,388	(124)	20,035	975	20,331		
Derivative credit valuation adjustment	—	—	—	210	(306)	210	4		
FDIC special assessment	—	—	—	—	—	—	518		
Unrealized (gain) on equity method investments	—	—	—	—	(292)	—	(8,608)		
Unrealized (gain) loss on loans held for sale	—	—	(223)	518	110	295	608		
Loan program termination fees	—	—	(772)	—	—	(772)	—		
Core net income	\$ 74,456	\$ 75,492	\$ 61,332	\$ 53,391	\$ 47,817	\$ 264,671	\$ 198,145		
Average total assets	\$ 24,721,373	\$ 23,930,723	\$ 22,362,989	\$ 22,314,963	\$ 22,179,970	\$ 23,340,744	\$ 21,434,190		
Core return on average assets	1.19 %	1.25 %	1.10 %	0.97 %	0.86 %	1.13 %	0.92 %		

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Core Return on Average Assets – Customers Bancorp

(dollars in thousands except per share data)	2025	2024	2023	2022	2021	2020	2019
GAAP net income	\$ 224,088	\$ 181,469	\$ 250,143	\$ 228,034	\$ 314,647	\$ 132,578	\$ 79,327
Reconciling items (after tax):							
(Income) loss from discontinued operations	–	–	–	–	39,621	10,461	–
Severance expense	–	3,666	1,251	1,058	1,517	–	373
Impairment loss on debt securities	39,875	–	–	–	–	–	–
Impairments on fixed assets and leases	–	–	98	1,051	1,118	–	–
Merger and acquisition related expenses	–	–	–	–	320	1,038	76
Loss on sale of consumer installment loans	–	–	–	18,221	–	–	–
Loss on sale of capital call lines of credit	–	–	3,914	–	–	–	–
Legal settlement	–	157	–	–	897	258	1,520
(Gains) losses on investment securities	975	20,331	407	18,926	(26,015)	(17,412)	(1,912)
Loss on sale of foreign subsidiaries	–	–	–	–	2,150	–	–
Losses on cash flow hedge derivative terminations	–	–	–	–	18,716	–	–
Derivative credit valuation adjustment	210	4	219	(1,243)	(1,285)	5,811	811
Risk participation agreement mark-to-market adjustment	–	–	–	–	–	(1,080)	–
Deposit relationship adjustment fees	–	–	–	–	4,707	–	–
Unrealized (gain) loss on loans held for sale	295	608	–	–	–	1,913	–
Tax on surrender of bank-owned life insurance policies	–	–	4,141	–	–	–	–
FDIC special assessment	–	518	2,755	–	–	–	–
Unrealized (gain) on equity method investments	–	(8,608)	–	–	–	–	–
Loss upon acquisition of interest-only GNMA securities	–	–	–	–	–	–	595
Losses on sale of non-QM residential mortgage loans	–	–	–	–	–	–	5,682
Loan program termination fees	(772)	–	–	–	–	–	–
Core net income	\$ 264,671	\$ 198,145	262,928	266,047	356,393	133,567	86,472
Average total assets	\$ 23,340,744	\$ 21,434,190	\$ 21,486,383	\$ 20,109,744	\$ 19,199,936	\$ 15,604,801	\$ 10,667,670
Core return on average assets	1.13 %	0.92 %	1.22 %	1.32 %	1.86 %	0.86 %	0.81 %

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Core Return on Average Common Equity – Customers Bancorp

(dollars in thousands except per share data)						Twelve Months Ended December 31,			
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	2025	2024		
GAAP net income to common shareholders	\$ 70,088	\$ 73,726	\$ 55,846	\$ 9,523	\$ 23,266	\$ 209,183	\$ 166,429		
Reconciling items (after tax):									
Severance expense	–	–	–	–	1,198	–	3,666		
Impairment loss on debt securities	–	–	–	39,875	–	39,875	–		
Legal settlement	–	–	–	–	157	–	157		
(Gains) losses on investment securities	(36)	(253)	1,388	(124)	20,035	975	20,331		
Derivative credit valuation adjustment	–	–	–	210	(306)	210	4		
FDIC special assessment	–	–	–	–	–	–	518		
Unrealized (gain) on equity method investments	–	–	–	–	(292)	–	(8,608)		
Loss on redemption of preferred stock	2,799	–	1,908	–	–	4,707	–		
Unrealized (gain) loss on loans held for sale	–	–	(223)	518	110	295	608		
Loan program termination fees	–	–	(772)	–	–	(772)	–		
Core earnings	\$ 72,851	\$ 73,473	\$ 58,147	\$ 50,002	\$ 44,168	\$ 254,473	\$ 183,105		
Average total common shareholders' equity	\$ 2,093,510	\$ 1,878,115	\$ 1,751,037	\$ 1,730,910	\$ 1,683,838	\$ 1,864,426	\$ 1,606,764		
Core return on average common equity	13.81 %	15.52 %	13.32 %	11.72 %	10.44 %	13.65 %	11.40 %		

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Core Return on Average Common Equity – Customers Bancorp

(dollars in thousands except per share data)	2025	2024	2023	2022	2021	2020	2019
GAAP net income to common shareholders	\$ 209,183	\$ 166,429	\$ 235,448	\$ 218,402	\$ 300,134	\$ 118,537	\$ 64,868
Reconciling items (after tax):							
(Income) loss from discontinued operations	—	—	—	—	39,621	10,461	—
Severance expense	—	3,666	1,251	1,058	1,517	—	373
Impairment loss on equity securities	—	—	—	—	—	—	—
Impairment loss on debt securities	39,875	—	—	—	—	—	—
Impairments on fixed assets and leases	—	—	98	1,051	1,118	—	—
Merger and acquisition related expenses	—	—	—	—	320	1,038	76
Loss on sale of consumer installment loans	—	—	—	18,221	—	—	—
Loss on sale of capital call lines of credit	—	—	3,914	—	—	—	—
Legal settlement	—	157	—	—	897	258	1,520
(Gains) losses on investment securities	975	20,331	407	18,926	(26,015)	(17,412)	(1,912)
Loss on sale of foreign subsidiaries	—	—	—	—	2,150	—	—
Losses on cash flow hedge terminations	—	—	—	—	18,716	—	—
Derivative credit valuation adjustment	210	4	219	(1,243)	(1,285)	5,811	811
Risk participation agreement mark-to-market adjustment	—	—	—	—	—	(1,080)	—
Deposit relationship adjustment fees	—	—	—	—	4,707	—	—
Loss on redemption of preferred stock	4,707	—	—	—	2,820	—	—
Unrealized losses on loans held for sale	295	608	—	—	—	1,913	—
Tax on surrender of bank-owned life insurance policies	—	—	4,141	—	—	—	—
FDIC special assessment	—	518	2,755	—	—	—	—
Unrealized (gain) on equity method investments	—	(8,608)	—	—	—	—	—
Loss upon acquisition of interest-only GNMA securities	—	—	—	—	—	—	5,682
Losses on sale of non-QM residential mortgage loans	—	—	—	—	—	—	595
Loan program termination fees	(772)	—	—	—	—	—	—
Core earnings	\$ 254,473	\$ 183,105	\$ 248,233	\$ 256,415	\$ 344,700	\$ 119,526	\$ 72,013
Average total common shareholders' equity	\$ 1,864,426	\$ 1,606,764	\$ 1,358,564	\$ 1,254,979	\$ 1,043,906	\$ 814,769	\$ 781,860
Core return on average common equity	13.65 %	11.40 %	18.27 %	20.43 %	33.02 %	14.67 %	9.21 %

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Core Efficiency Ratio – Customers Bancorp

(dollars in thousands except per share data)						Twelve Months Ended December 31,		
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	2025	2024	
GAAP net interest income	\$ 204,428	\$ 201,912	\$ 176,703	\$ 167,446	\$ 167,821	\$ 750,489	\$ 654,404	
GAAP non-interest income (loss)	\$ 32,516	\$ 30,191	\$ 29,606	\$ (24,490)	\$ (391)	\$ 67,823	\$ 60,434	
(Gains) losses on investment securities	(47)	(334)	1,797	(160)	26,678	1,256	27,103	
Derivative credit valuation adjustment	—	—	—	270	(407)	270	(17)	
Unrealized (gain) on equity method investments	—	—	—	—	(389)	—	(11,430)	
Unrealized (gain) loss on loans held for sale	—	—	(289)	667	147	378	754	
Impairment loss on debt securities	—	—	—	51,319	—	51,319	—	
Loan program termination fees	—	—	(1,000)	—	—	(1,000)	—	
Core non-interest income	32,469	29,857	30,114	27,606	25,638	120,046	76,844	
Core revenue	\$ 236,897	\$ 231,769	\$ 206,817	\$ 195,052	\$ 193,459	\$ 870,535	\$ 731,248	
GAAP non-interest expense	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771	\$ 110,375	\$ 431,923	\$ 417,014	
Severance expense	—	—	—	—	(1,595)	—	(4,814)	
FDIC special assessment	—	—	—	—	—	—	(683)	
Legal settlement	—	—	—	—	(209)	—	(209)	
Core non-interest expense	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771	\$ 108,571	\$ 431,923	\$ 411,308	
Core efficiency ratio ⁽¹⁾	49.52 %	45.40 %	51.56 %	52.69 %	56.12 %	49.62 %	56.25 %	

1. Core efficiency ratio calculated as non-interest expense divided by core revenue

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Core Non-Interest Expense to Average Total Assets - Customers Bancorp

(dollars in thousands except per share data)	Twelve Months Ended December 31,							
	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	2025	2024	
GAAP non-interest expense	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771	\$ 110,375	\$ 431,923	\$ 417,014	
Severance expense	—	—	—	—	(1,595)	—	(4,814)	
FDIC special assessment	—	—	—	—	—	—	(683)	
Legal settlement	—	—	—	—	(209)	—	(209)	
Core non-interest expense	\$ 117,309	\$ 105,217	\$ 106,626	\$ 102,771	\$ 108,571	\$ 431,923	\$ 411,308	
Average total assets	\$ 24,721,373	\$ 23,930,723	\$ 22,362,989	\$ 22,314,963	\$ 22,179,970	\$ 23,340,744	\$ 21,434,190	
Core Non-interest Expense to average assets	1.88 %	1.74 %	1.91 %	1.87 %	1.95 %	1.85 %	1.92 %	

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Tangible Common Equity to Tangible Assets – Customers Bancorp

(dollars in thousands except per share data)	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
GAAP total shareholders' equity	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560	\$ 1,836,683
Reconciling items:					
Preferred stock	–	(82,201)	(82,201)	(137,794)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible common equity	\$ 2,111,888	\$ 2,040,229	\$ 1,777,728	\$ 1,723,137	\$ 1,695,260
GAAP Total assets	\$ 24,895,868	\$ 24,260,163	\$ 22,550,800	\$ 22,423,044	\$ 22,308,241
Reconciling items:					
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible assets	\$ 24,892,239	\$ 24,256,534	\$ 22,547,171	\$ 22,419,415	\$ 22,304,612
Tangible common equity to tangible assets	8.5 %	8.4 %	7.9 %	7.7 %	7.6 %

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Tangible Book Value per Common Share – Customers Bancorp

<i>(dollars in thousands except per share data)</i>	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024
GAAP total shareholders' equity	\$ 2,115,517	\$ 2,126,059	\$ 1,863,558	\$ 1,864,560	\$ 1,836,683
Reconciling Items:					
Preferred stock	–	(82,201)	(82,201)	(137,794)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible common equity	\$ 2,111,888	\$ 2,040,229	\$ 1,777,728	\$ 1,723,137	\$ 1,695,260
Common shares outstanding	34,191,223	34,163,506	31,606,934	31,479,132	31,346,507
Tangible book value per common share	\$ 61.77	\$ 59.72	\$ 56.24	\$ 54.74	\$ 54.08

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)



Tangible Book Value per Common Share – Customers Bancorp

(dollars in thousands except per share
data)

	Q4 2025	Q4 2024	Q4 2023	Q4 2022	Q4 2021	Q4 2020	Q4 2019
GAAP total shareholders' equity	\$ 2,115,517	\$ 1,836,683	\$ 1,638,394	\$ 1,402,961	\$ 1,366,217	\$ 1,117,086	\$ 1,052,795
Reconciling Items:							
Preferred stock	–	(137,794)	(137,794)	(137,794)	(137,794)	(217,471)	(217,471)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,736)	(14,298)	(15,195)
Tangible common equity	\$ 2,111,888	\$ 1,695,260	\$ 1,496,971	\$ 1,261,538	\$ 1,224,687	\$ 885,317	\$ 820,129
Common shares outstanding	34,191,223	31,346,507	31,440,906	32,373,697	32,913,267	31,705,088	31,336,791
Tangible book value per common share	\$ 61.77	\$ 54.08	\$ 47.61	\$ 38.97	\$ 37.21	\$ 27.92	\$ 26.17