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Investor Presentation: Q3'25

October 2025

Forward-Looking Statements

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In addition to historical information, this presentation may contain "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements with respect to Customers Bancorp, Inc.'s strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. Statements preceded by, followed by, or that include the words "may," "could," "should," "pro forma," "looking forward," "would," "believe," "expect," "anticipate," "estimate," "intend," "plan," "project," or similar expressions generally indicate a forward-looking statement. These forward-looking statements involve risks and uncertainties that are subject to change based on various important factors (some of which, in whole or in part, are beyond Customers Bancorp, Inc.'s control). Numerous competitive, economic, regulatory, legal and technological events and factors, among others, could cause Customers Bancorp, Inc.'s financial performance to differ materially from the goals, plans, objectives, intentions and expectations expressed in such forward-looking statements, including: a continuation of the recent turmoil in the banking industry, responsive measures taken by us and regulatory authorities to mitigate and manage related risks, regulatory actions taken that address related issues and the costs and obligations associated therewith, such as the FDIC special assessments; the potential for negative consequences resulting from regulatory violations, investigations and examinations, including potential supervisory actions, the assessment of fines and penalties, the imposition of sanctions, the need to undertake remedial actions and possible damage to our reputation; effects of competition on deposit rates and growth, loan rates and growth and net interest margin; failure to identify and adequately and promptly address cybersecurity risks, including data breaches and cyberattacks; public health crises and pandemics and their effects on the economic and business environments in which we operate; geopolitical conditions, including acts or threats of terrorism, actions taken by the United States or other governments in response to acts or threats of terrorism and military conflicts, including the war between Russia and Ukraine and ongoing conflict in the Middle East, which could impact economic conditions in the United States; the impact that changes in the economy have on the performance of our loan and lease portfolio, the market value of our investment securities, the demand for our products and services and the availability of sources of funding; the effects of actions by the federal government, including the Board of Governors of the Federal Reserve System and other government agencies, that affect market interest rates and the money supply; actions that we and our customers take in response to these developments and the effects such actions have on our operations, products, services and customer relationships; higher inflation and its impacts; the effects of changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs on its trading partners; and the effects of any changes in accounting standards or policies. Customers Bancorp, Inc. cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management's current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review Customers Bancorp, Inc.'s filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K for the year ended December 31, 2024, subsequently filed quarterly reports on Form 10-Q and current reports on Form 8-K, including any amendments thereto, that update or provide information in addition to the information included in the Form 10-K and Form 10-Q filings, if any. Customers Bancorp, Inc. does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by Customers Bancorp, Inc. or by or on behalf of Customers Bank, except as may be required under applicable law.

EQUAL HOUSING LENDER Member FDIC

Customers Bancorp Franchise

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Community Banking
Serves small and medium sized businesses and individuals
- Regional Community C&I
- Multifamily and Investment CRE
- SBA
- Residential Mortgages

Corporate and Specialized Banking
Serves sophisticated business customers
- Commercial Banking Teams
- Venture Banking
- Fund Finance
- Healthcare
- Real Estate Specialty Finance
- Financial Institutions Group
- Equipment Finance
- Mortgage Finance

Digital Banking
Serves businesses and individuals through products and services delivered through digital channels

Commercial:
- Transaction Banking (Payments & Treasury Services, cubiX)
- Fintech Banking

Consumer:
- Personal Loans
- Checking & Savings

Net Promoter Score
Measuring business customer satisfaction and loyalty

73 Customers Bank	41 Banking Industry Benchmark[1]

Customers Bancorp, Inc.
NYSE: CUBI

FTE Employees	~850
Total Assets	$24.3B

Data as of 9/30/2025

1. The Qualtrics U.S. Banking Relational Net Promoter® Score (NPS®) benchmark is derived from Qualtrics' vast Customer Experience dataset. The dataset includes 2022-2023 anonymized results from 50+ U.S. banking organizations, covering 80+ separate relationship surveys, and encompassing 400,000 individual survey respondents.

Q3'25 Key Accomplishments

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Accretive Deposit Performance

$1.4 billion growth in deposits QoQ including $900 million of non-interest bearing deposits

Achieved a record $6.4 billion of non-interest bearing balances, now 31% of total deposits

$350 million of deposit growth from new banking teams[1]

Solid Loan Growth

6% QoQ loan growth and 11% YTD

Diversified across the franchise driven by corporate and specialized banking groups

Net Interest Income (NII) & Net Interest Margin (NIM)

NIM expansion of 19 bps QoQ

NII increased $25 million or 14% QoQ

Fourth consecutive quarter of NIM expansion

Positive Operating Leverage

Efficiency Ratio improved to 45.4%

Non-interest expense as percent of average assets of 1.74% is the lowest among regional bank peers[2]

Tangible Book Value Growth

Tangible book value per share stood at approximately $60 per share[3]

QoQ growth of 6% or 25% annualized

15%+ CAGR over the last five+ years[4]

Strong Capital & Liquidity

Raised $163 million[5] in common equity in an offering that was nearly 10x oversubscribed

CET1 ratio increased to 13.0%

TCE/TA[4] increased 50 bps QoQ to 8.4%

1. Includes commercial banking teams hired since Q2'23
2. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q3'25 for proxy peer banks that have reported earnings data before October 23, 2025. Otherwise represents Q2'25 data
3. Non-GAAP measure, refer to appendix for reconciliation
4. Q4'2019 to Q3'2025
5. Net of issuance costs

Financial Highlights - GAAP

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Q3'25	Q3'25 (vs. Q2'25)		
Highlights	**Profitability**	**Balance Sheet**	**Credit**
Diluted EPS $2.20	3.46% vs. 3.27% **NIM**	$24.3B +8% **Total Assets**	0.16% +3 bps **Commercial NCOs Ratio**[1]
Net Income $73.7M	1.26% vs. 1.09% **ROAA**	$16.3B +6% **Total Loans and Leases**	$28.4M -0% **NPLs**
ROCE 15.6%		$20.4B +8% **Total Deposits**	534% vs. 518% **Reserves to NPLs**

1. Q3'25 annualized NCOs as percentage of total loans and leases for Q3'25 was 0.39%, up 4 bps compared to Q2'25.

Financial Highlights - Core

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Q3'25	Q3'25 (vs. Q2'25)		
Highlights	**Profitability**	**Balance Sheet**	**Credit**
Core EPS[1,2] $2.20	3.46% vs. 3.27% **NIM**	$24.3B +8% **Total Assets**	0.16% +3 bps **Commercial NCOs Ratio[3]**
Core Earnings[1,2] $73.5M	1.25% vs. 1.10% **Core ROAA[1,2]**	$16.3B +6% **Total Loans and Leases**	$28.4M -0% **NPLs**
Core ROCE[1,2] 15.5%		$20.4B +8% **Total Deposits**	534% vs. 518% **Reserves to NPLs**

1. Excludes pretax gains on investment securities of $0.3 million.
2. Non-GAAP measure, refer to appendix for reconciliation
3. Q3'25 annualized NCOs as percentage of total loans and leases for Q3'25 was 0.39%, up 4 bps compared to Q2'25.

Steady Deposit Growth and Mix Improvement

Over $20 billion in deposits with record non-interest bearing balances

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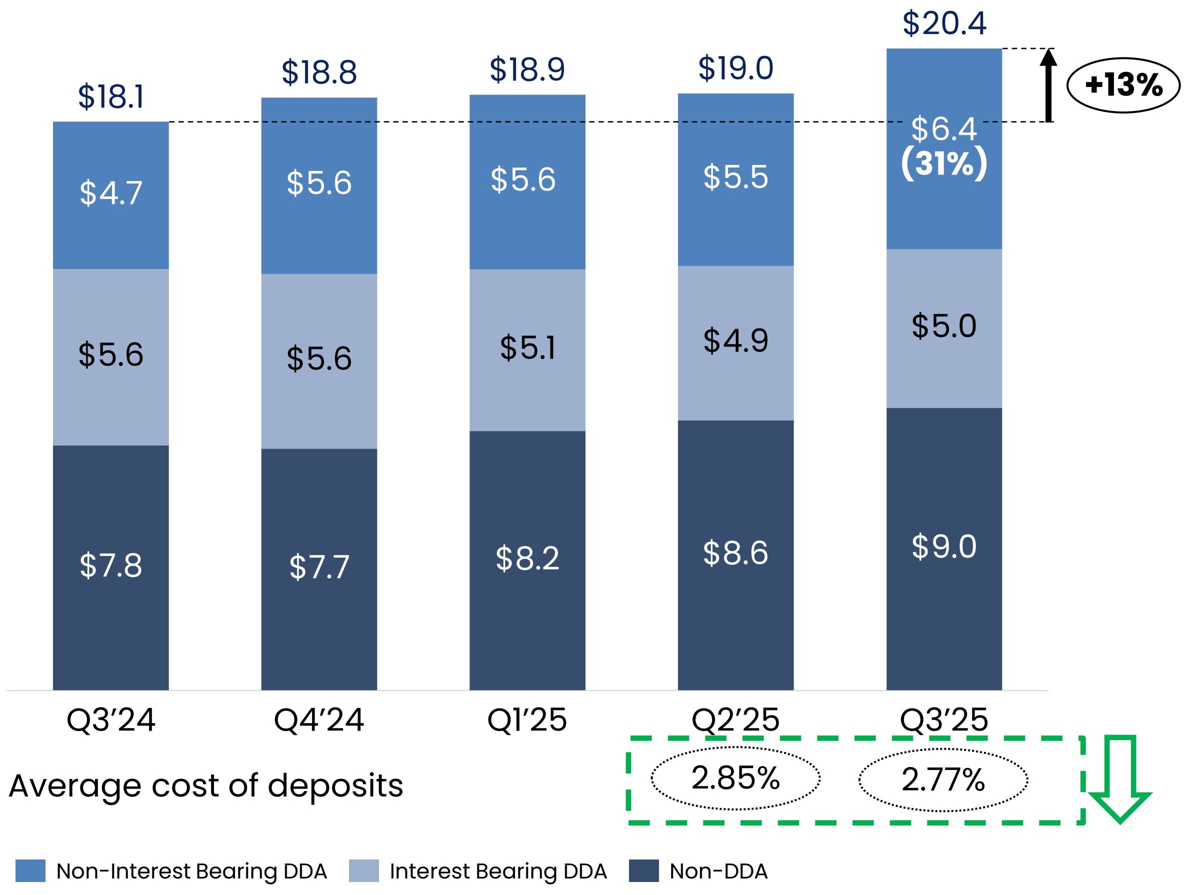
Total Deposits

$ billions

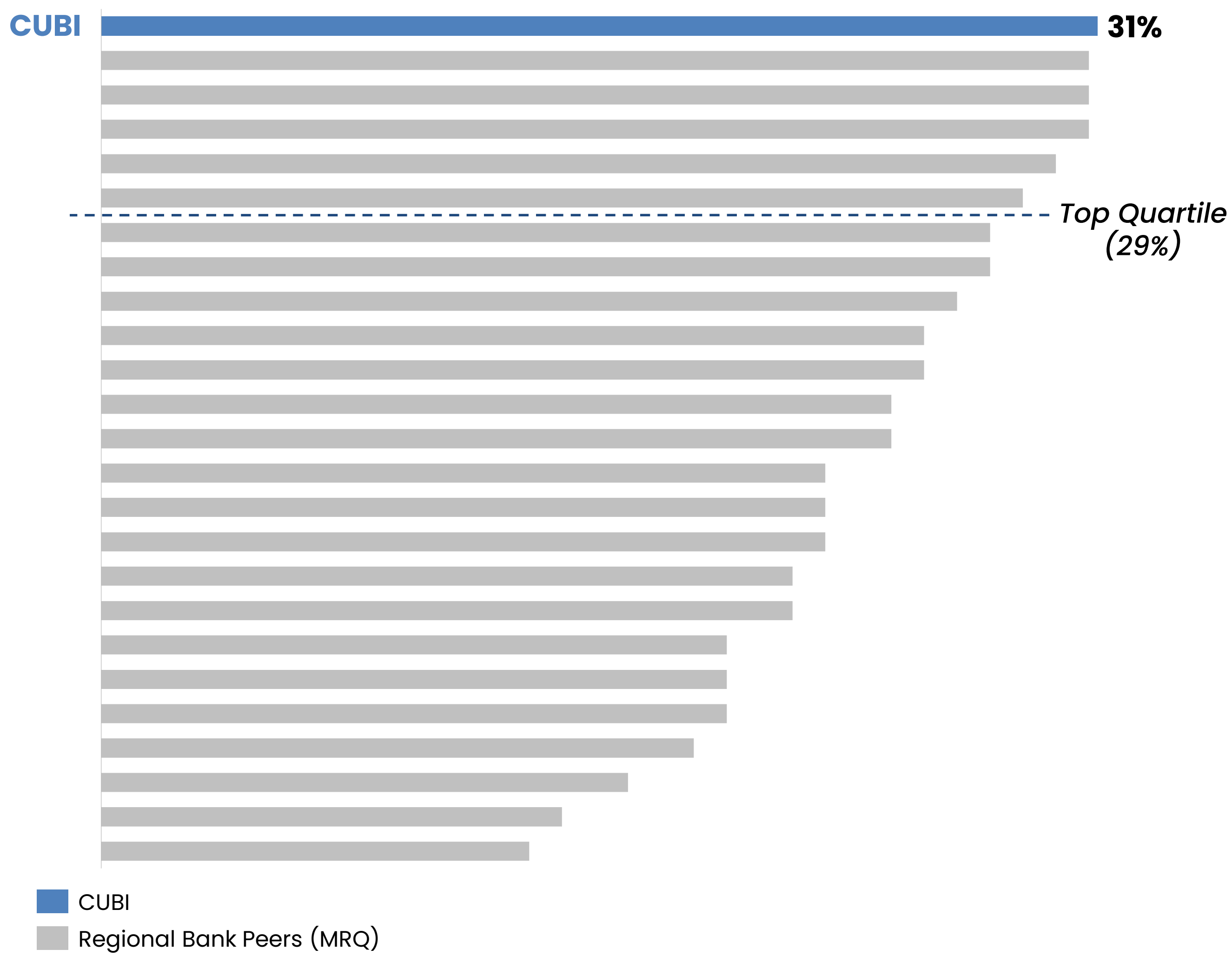
- New banking teams hired since Q2'23 continued deposit gathering momentum with approximately $350 million of growth in the quarter
- Teams hired since Q2'23 manage $2.8 billion as of Q3'25



Non-interest Bearing Deposit Composition

%

- Non-interest bearing deposits increased by about $900 million in the quarter to a record $6.4 billion or 31% of total deposits, representing top quartile of peer banks[1]



1. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q3'25 for proxy peer banks that have reported earnings data before October 23, 2025. Otherwise represents Q2'25 data

Successful Execution of Deposit Franchise Transformation led by New Banking Teams[1] and cubiX Deposits

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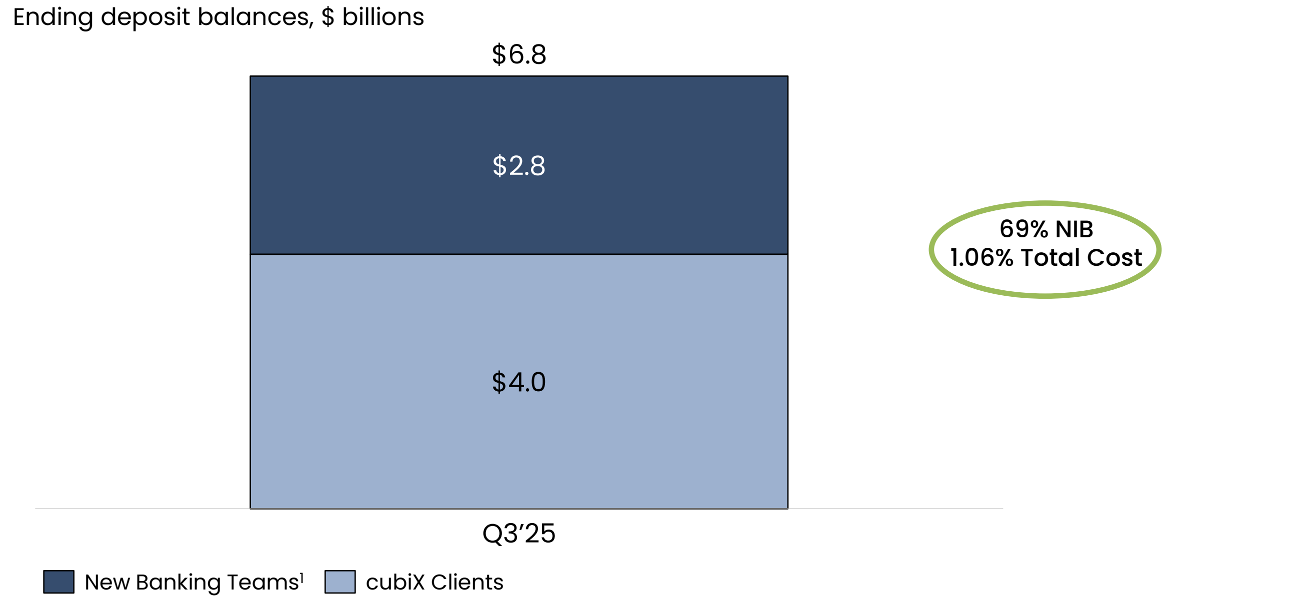
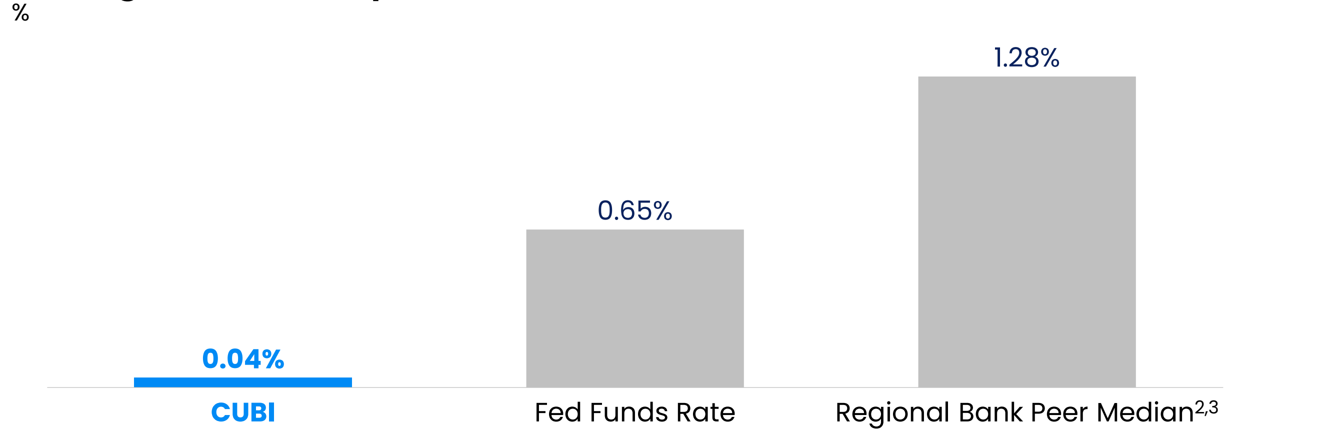
Deposit Transformation at Q3'25



Product Mix Shift (Q4'22 vs. Q3'25)

Product	Q4'22	Q3'25	Period Change
Non-interest Bearing DDA	10%	31%	+21%
Wholesale CDs	22%	9%	-13%
All Other Interest Bearing Deposits	68%	60%	-8%
Total Deposits (billions)	**$18.2**	**$20.4**	**$2.2**

Change in Total Deposit Costs (Q4'22 to Q3'25) vs. Fed Funds Rate



- Since Q4'22, we have transformed our deposit franchise with **nearly $7 billion of new, high-quality deposits** at a cost of **1.06%**
- Customers Bank's average total cost of deposits has remained relatively flat since Q4'22 despite the average effective federal funds rate being **65 bps higher in Q3'25 compared to Q4'22**

1. Includes commercial banking teams hired since Q2'23
2. U.S. BHCs as defined by S&P CapIQ with total assets $10-$100 billion
3. Q4'22 to MRQ; most recent quarter ("MRQ"); MRQ represents Q3'25 for banks that have reported earnings data before October 23, 2025. Otherwise represents Q2'25 data

2025 Team Recruitment Driving Franchise Value Building off 2023 and 2024 Success

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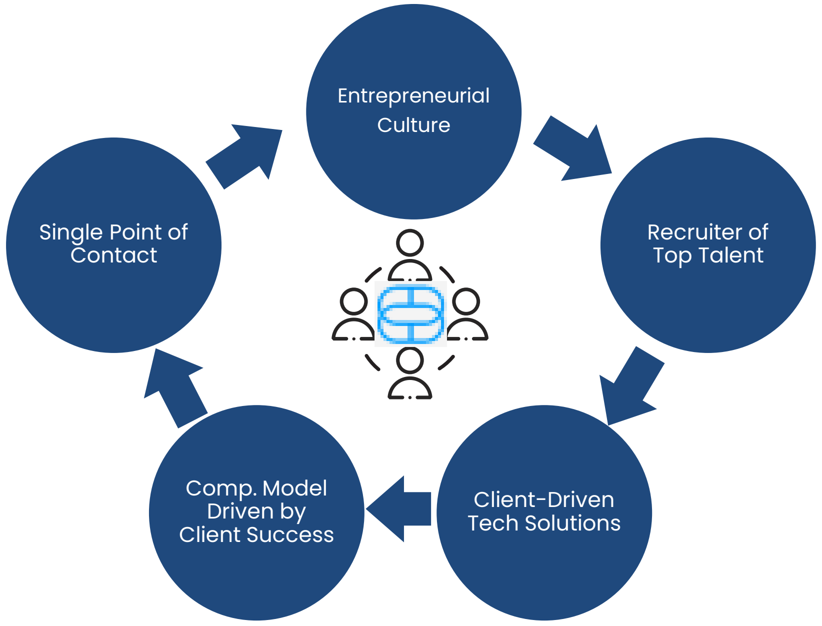
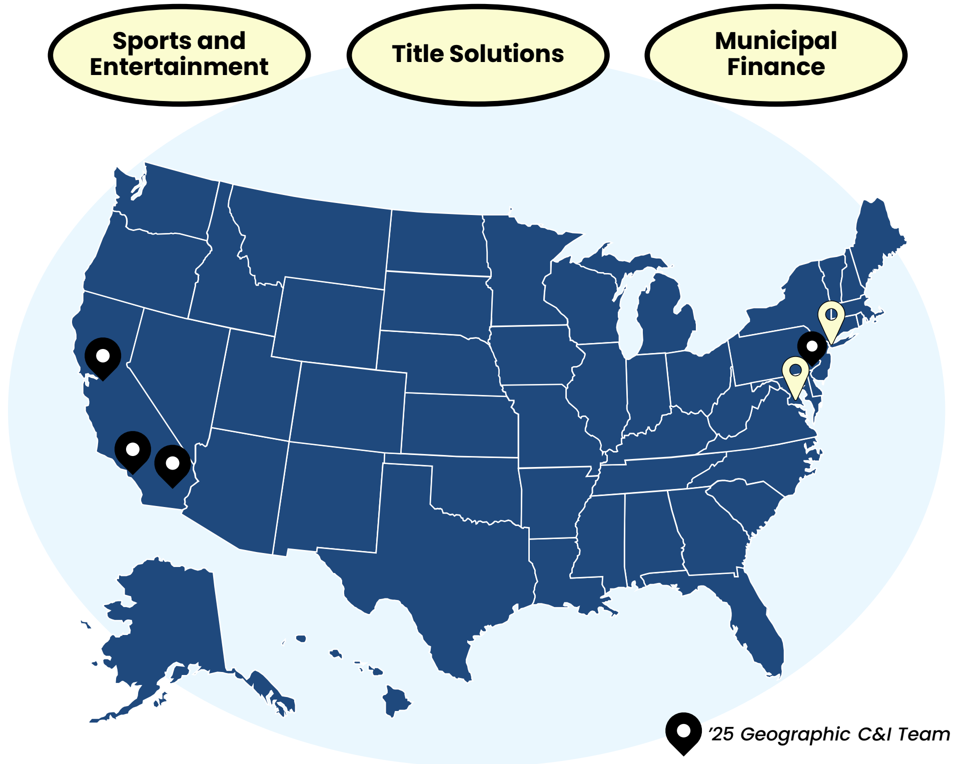
2025 Organic Growth Strategy

- Outlined strategy in Q1'25 to continue team recruitment
- Deepen market share in existing geographies
- Bolster slate of specialized deposit focused verticals



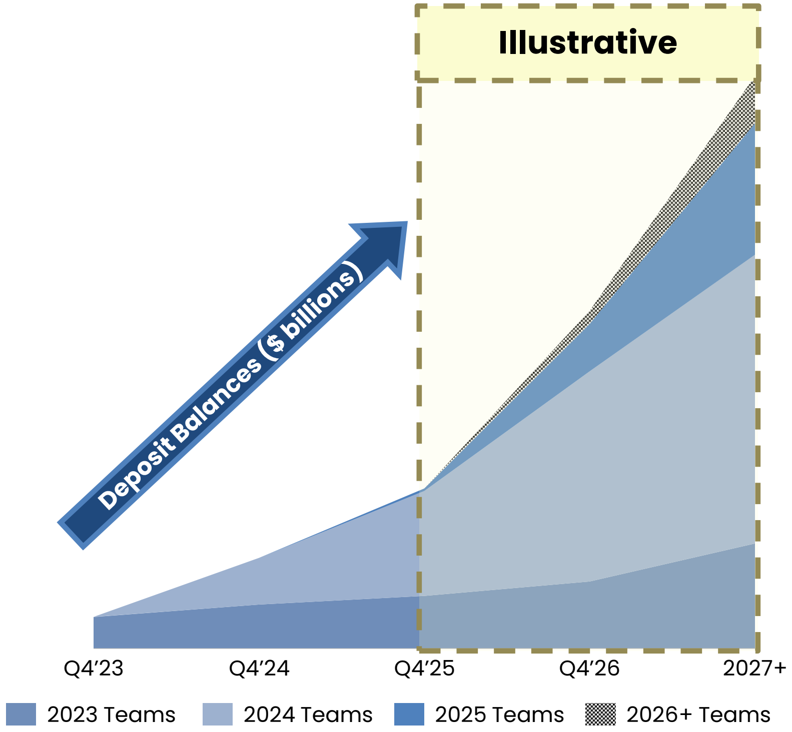
2025 Team Recruitment – YTD Update

- Approximately **30 FTEs across 7 new teams** have joined the Bank YTD'25
- Continues strategy from **2023** (Venture Banking Group) and **2024** (commercial banking teams)
- 2025 teams represent a mix of geographic C&I teams and national specialized verticals



2026+ Organic Growth Strategy

- Attract franchise enhancing top talent from across banking industry
- Future teams will continue building on the momentum of teams that have joined over last 2 years
- Older vintage teams will continue scaling deposit portfolios while newest teams will begin to ramp up balances



Strong Loan Growth With Diversified Contributions Across The Franchise

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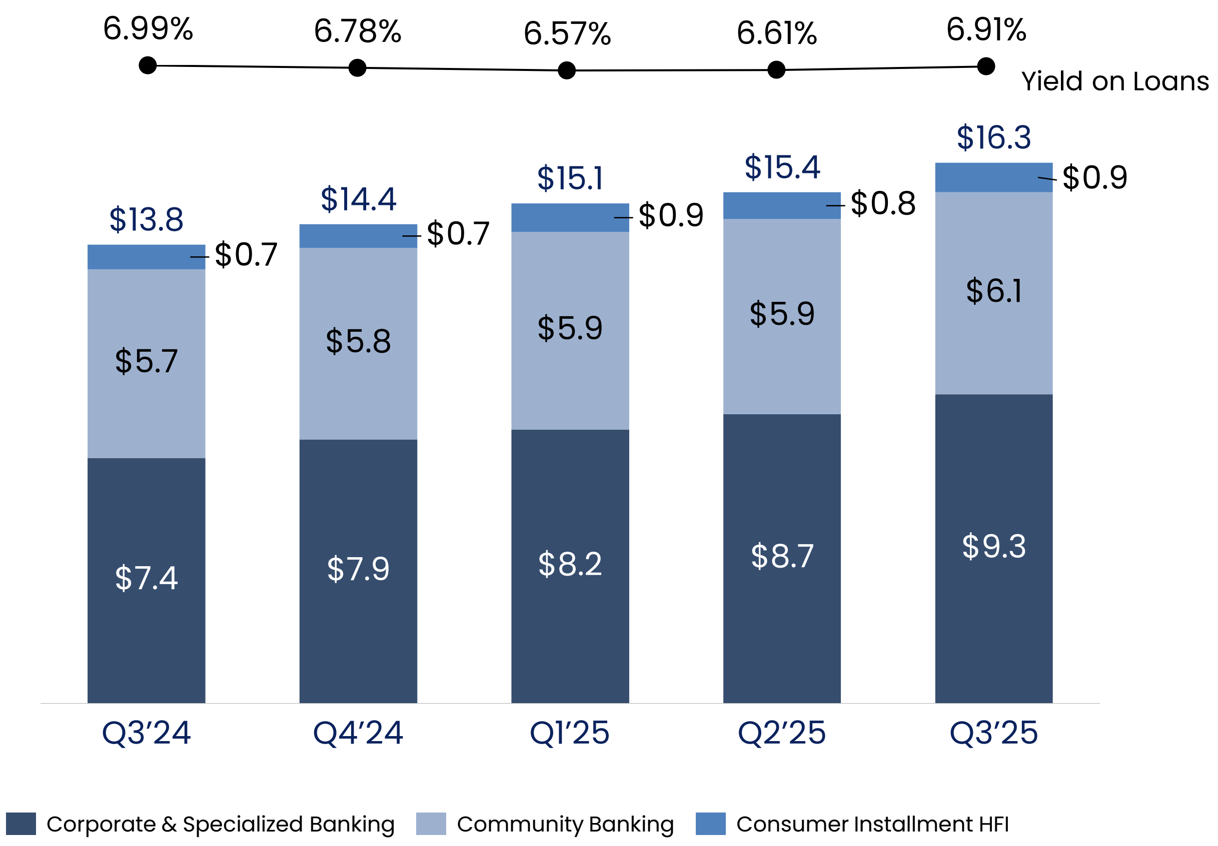
Loan Profile[1]

$ billions

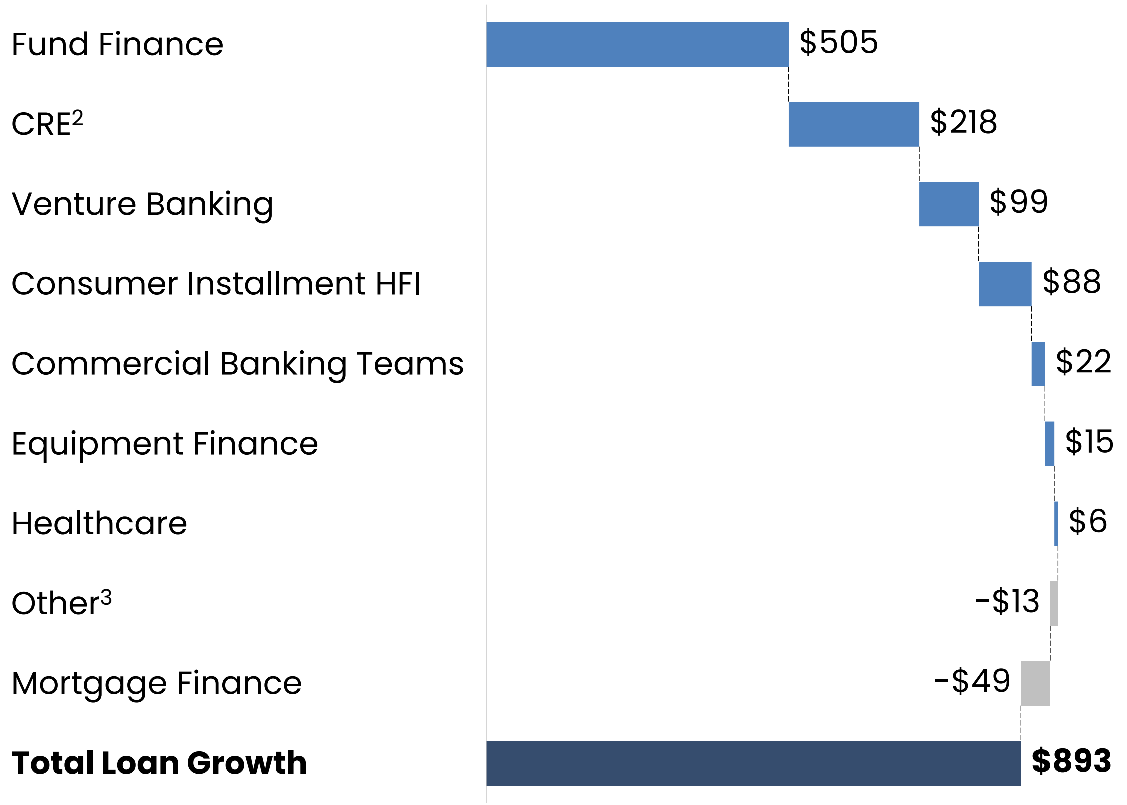
- Loan growth of approximately $900 million or 6% QoQ
- Growth has been diversified across business units with focus on holistic relationships



QoQ Loan Growth[1] by Verticals

$ millions

- Top growth verticals included fund finance, CRE, and venture banking
- Diversified loan growth focused on adding franchise value



1. HFI loans
2. Includes Investment CRE, Construction, and Multifamily
3. Includes Regional Community Banking C&I, Real Estate Specialty Finance, Mortgages, SBA, Financial Institution Group, PPP

Continued Margin Expansion in the Quarter

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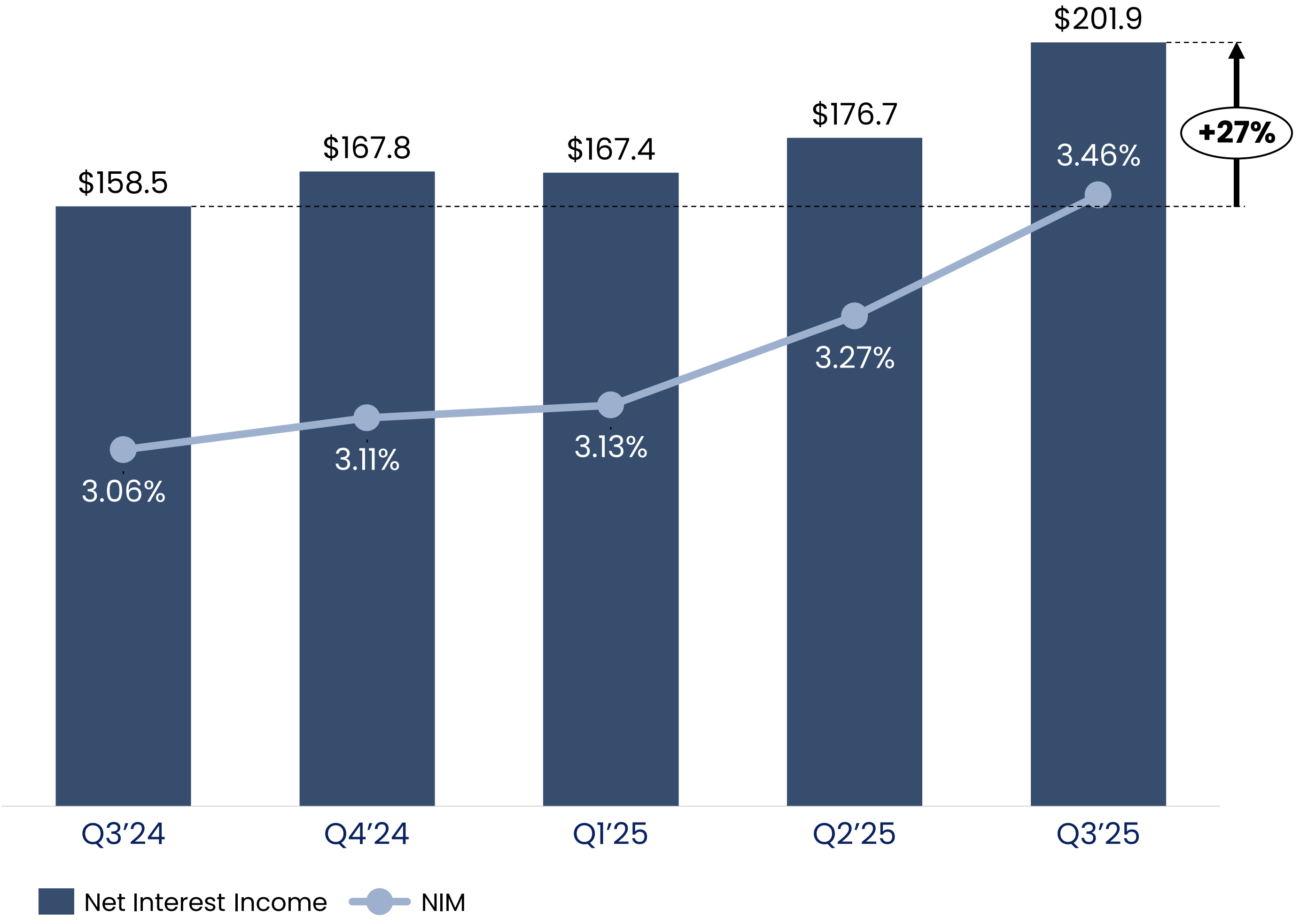
Net Interest Income & Net Interest Margin
$ millions, percent



Key Highlights

- Fourth consecutive quarter of margin expansion
- Net interest income surpassed $200 million, representing a 27% YoY increase
- 19 basis points margin expansion in the quarter driven by higher average loan balances, increased loan yields, and reduced funding costs

Peer Leading Efficiency While Investing In Our Business

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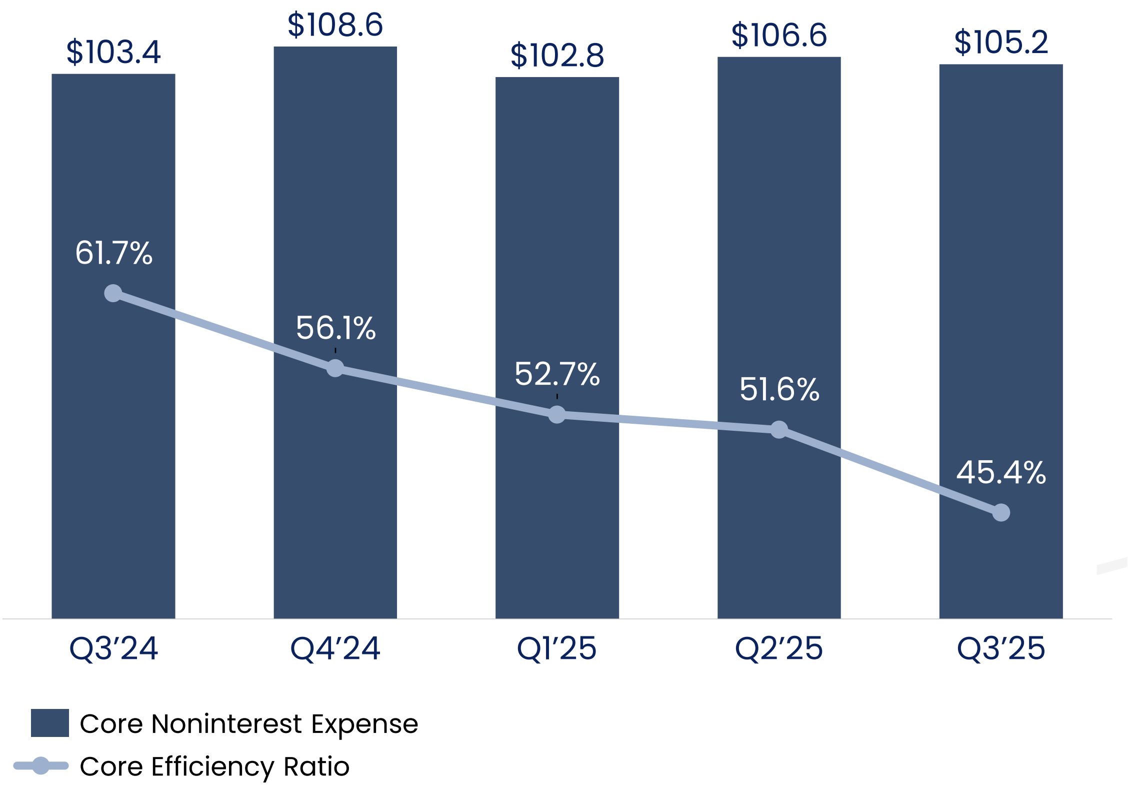
Core Non-Interest Expense[1]

$ millions

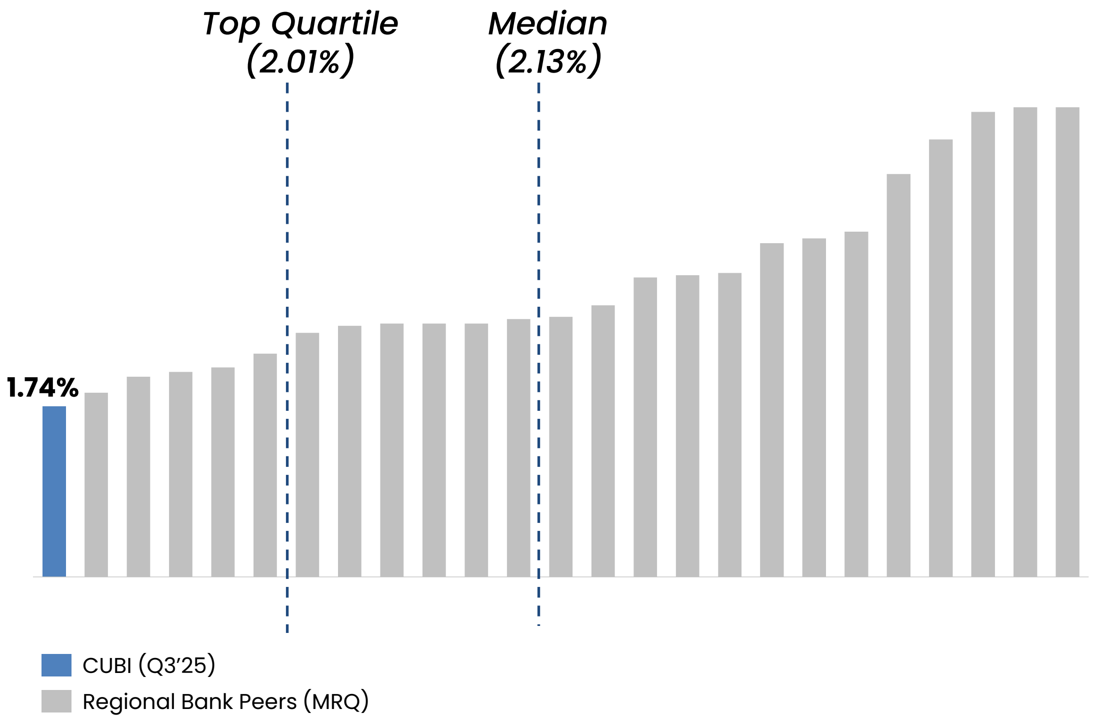
- Strong core efficiency ratio[1] while continuing to invest in the franchise
- Fourth consecutive quarterly decline in core efficiency ratio[1] with continued positive operating leverage



Non-Interest Expense / Average Assets

percent

- CUBI's non-interest expense as percent of average assets[1] is the lowest among regional bank peers[2]



1. Non-GAAP measure, refer to appendix for reconciliation
2. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q3'25 for proxy peer banks that have reported earnings data before October 23, 2025. Otherwise represents Q2'25 data

Tangible Book Value Approaching Approximately $60 Per Share

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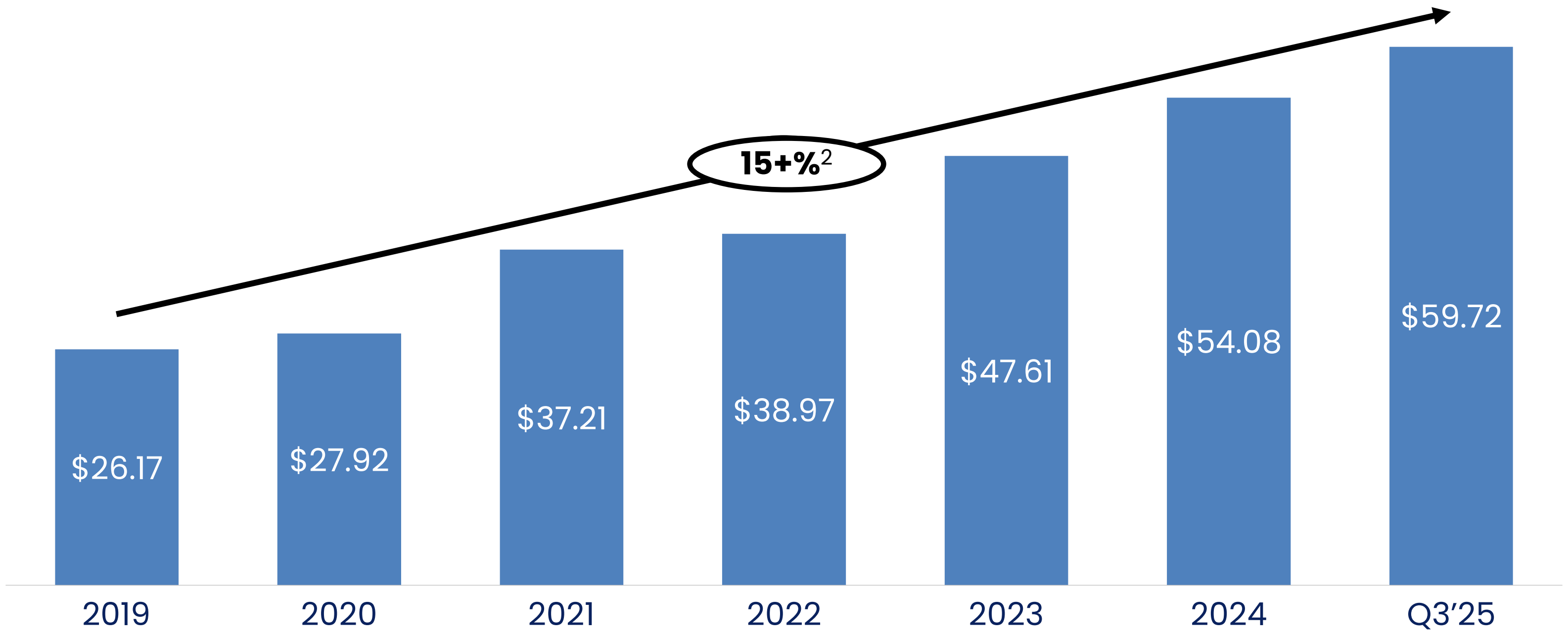
Tangible Book Value[1]

per share



Key Highlights

- TBVPS[1] increased 6% QoQ or 25% annualized
- Tangible book value[1] per share has more than doubled since Q4'19[2]
- 15+%[2] CAGR in TBVPS[1] since Q4'19[2] compared to 5% for regional bank peers[3]

1. Non-GAAP measure, refer to appendix for reconciliation
2. CAGR from Q4'19 to Q3'25 inclusive of impact of AOCI mark-to-market; Q4'19 and Q3'25 AOCI impact of $(0.04) and $(1.58) per share, respectively
3. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q3'25 for proxy peer banks that have reported earnings data before October 23, 2025. Otherwise represents Q2'25 data

Strong Capital Levels Provide Significant Flexibility

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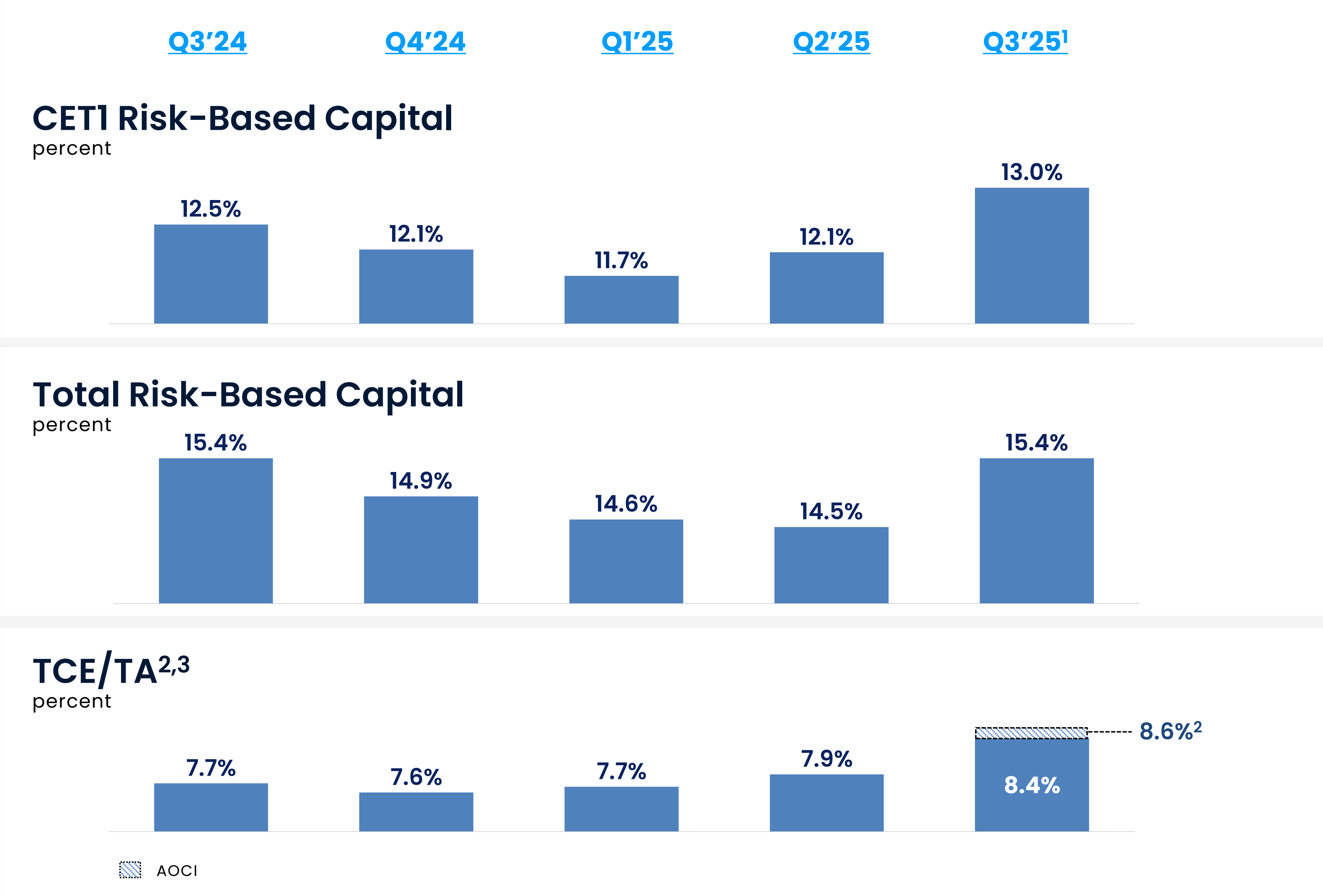

Key Highlights

- Common equity raise significantly increased capital ratios
- Strong capital ratios provide flexibility
- TCE/TA[3] Ratio up 50 basis points QoQ and 70 basis points YoY

1. Capital ratios are estimated pending final regulatory report
2. TCE/TA negatively impacted by 20 bps in Q3'25 due to AOCI
3. Non-GAAP measure, refer to appendix for reconciliation

Credit Metrics Remain Stable

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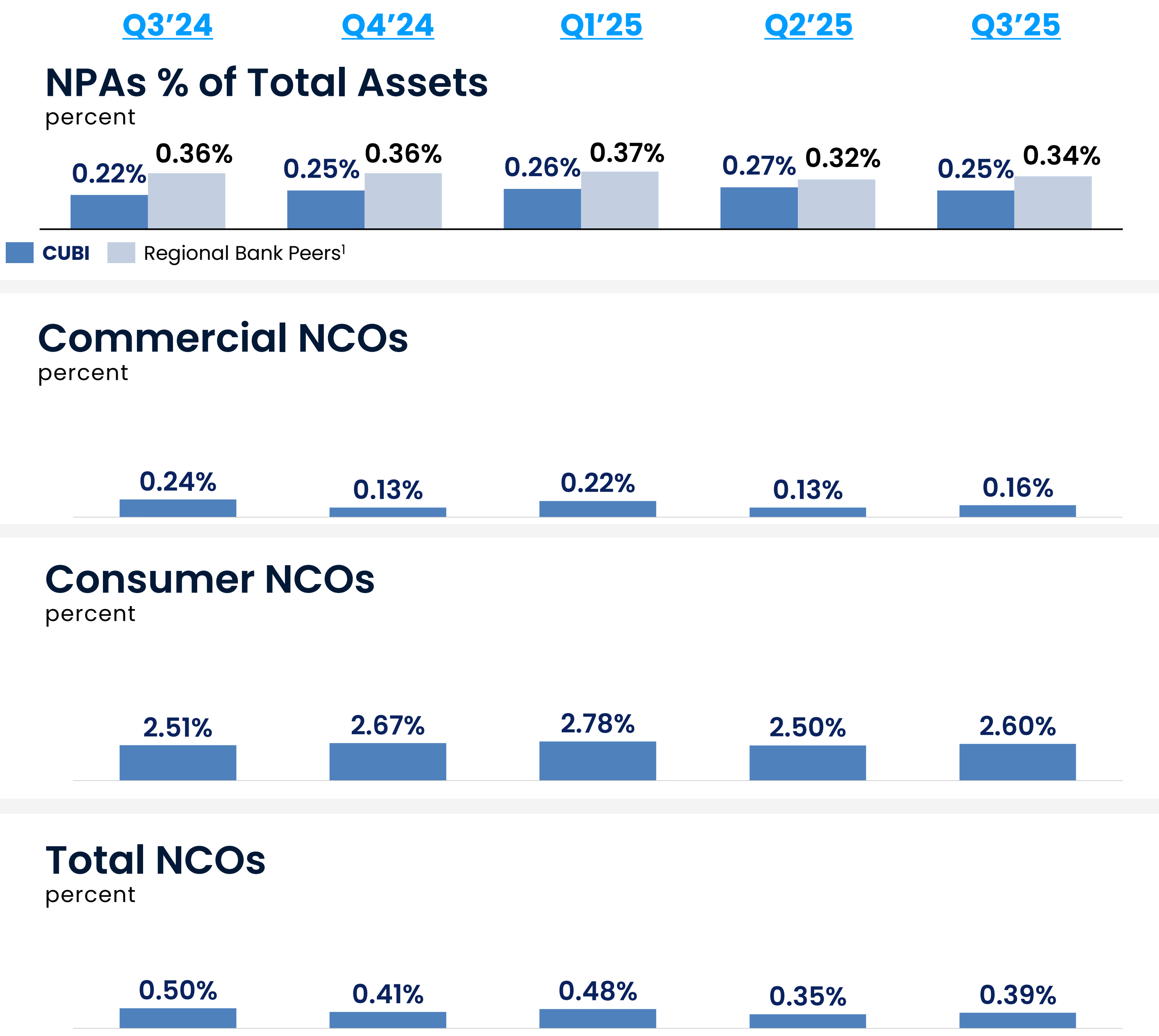
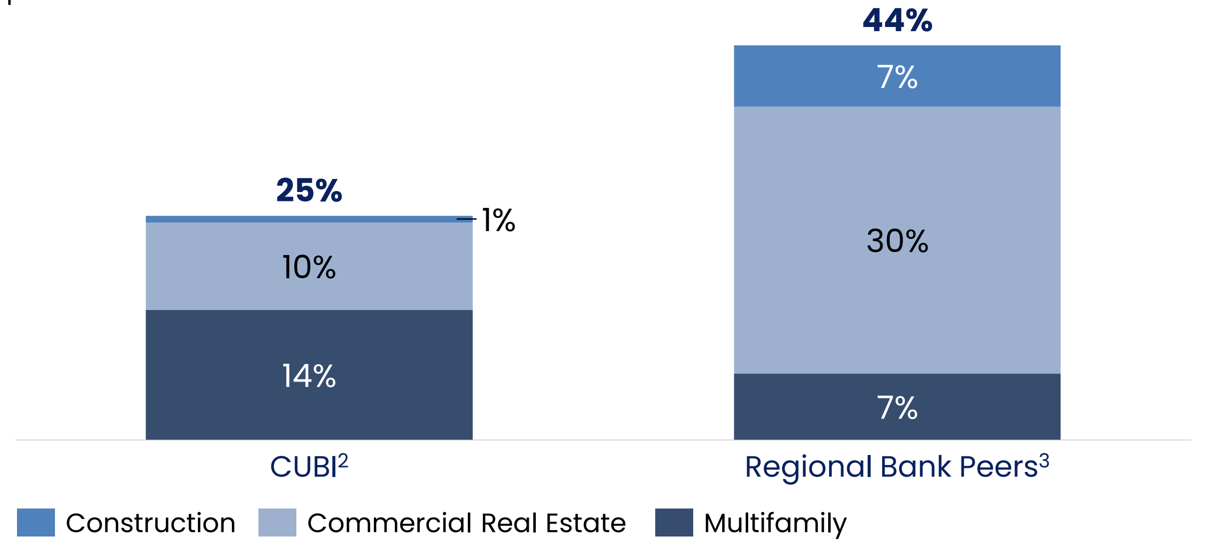


CRE % of Loans-HFI

percent



- Reserves to NPLs strong at 534%
- NPA to total assets remain low at 25 bps and below regional bank peer median[1]
- Total NCO ratio below prior four quarter average

1. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q3'25 for proxy peer banks that have reported earnings data before October 23, 2025. Otherwise represents Q2'25 data
2. As of Q3'25; Excludes owner occupied CRE; 31% total CRE including owner occupied CRE
3. 2025 proxy peers Q2'25 data

2025 Management Outlook

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Metrics	FY 2024	Prior Outlook FY 2025	Current Outlook FY 2025	Notes
Deposit Growth	$18.8B	5% - 9%	8% - 10%	
Loan Growth	$14.7B	8% - 11%	13% - 14%	
Net Interest Income	$654M	7% - 10%	13% - 15%	
Core Efficiency Ratio	56%	Low-mid 50's (Lower end of range)	Below 50%	
CET1 (%)	12.1%	11.5%	✓	~13% YE'25
Tax Rate	19%	22% - 25%	✓	

ANALYST COVERAGE

B. Riley Securities, Inc.
Hal Goetsch

D.A. Davidson Companies
Peter Winter

Hovde Group
David Bishop

Keefe, Bruyette & Woods Inc.
Kelly Motta

Maxim Group LLC
Michael Diana

Raymond James
Steve Moss

Stephens Inc.
Matt Breese

TD Cowen
Janet Lee

2025 New Analyst

APPENDIX

Robust Liquidity Position

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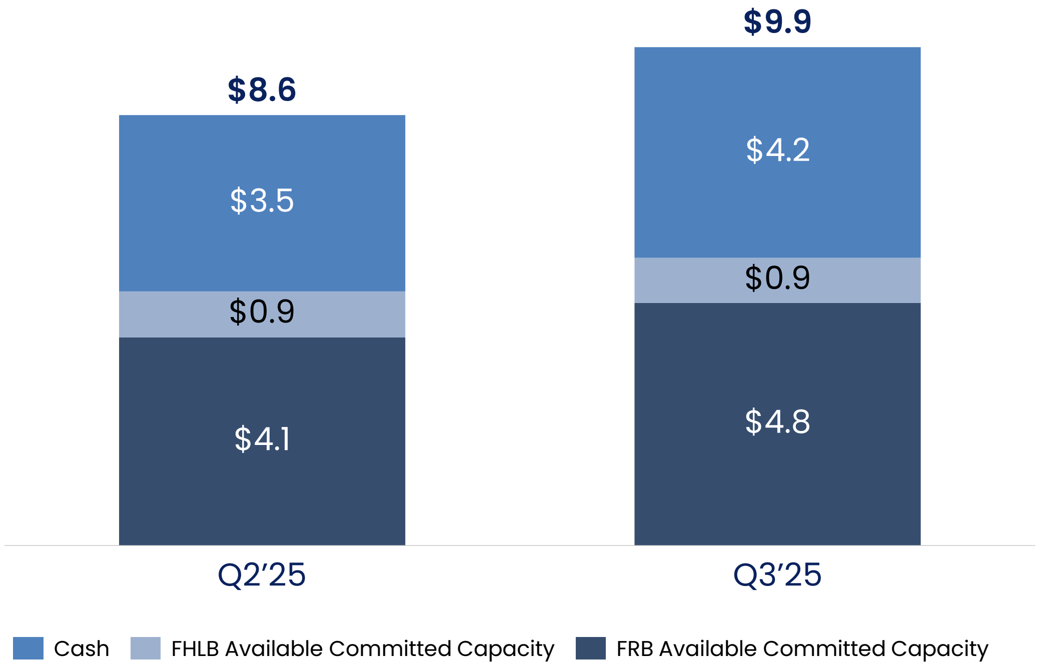
Immediately Available Liquidity

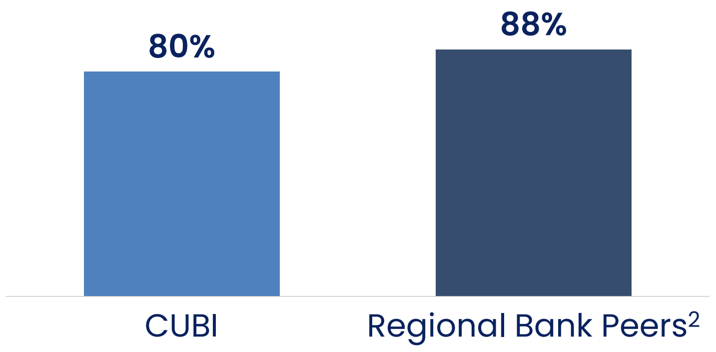
$ billions



- Immediately available liquidity to uninsured deposits[1] of 146%
- Total overall liquidity of $10.9 billion as of Q3'25

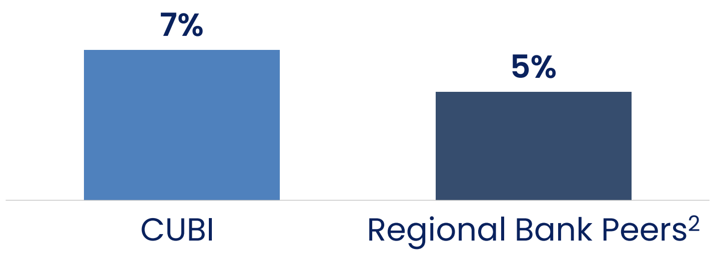
Loans-HFI to Deposits

Q3'25, percent



Borrowings % of Total Liabilities

Q3'25, percent



1. Uninsured deposits (estimate) of $8.7 billion to be reported on the Bank's call report, less deposits of $1.7 billion collateralized by standby letters of credit from the FHLB and from our affiliates of $227 million
2. 2025 proxy peers most recent quarter ("MRQ"); MRQ represents Q3'25 for proxy peer banks that have reported earnings data before October 23, 2025. Otherwise represents Q2'25 data

Consumer Installment Loans – Portfolio Credit Metrics

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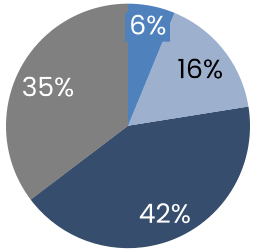
Weighted average life of ~2.2 years

FICO Score[1]

Average FICO Score[1] ~737

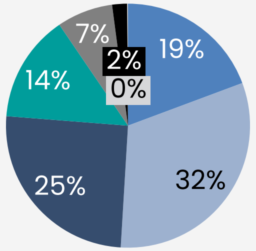
660-679 | 700-749 | 680-699 | 750+



Debt to Income Ratio[1]

Average DTI[1] ~20%

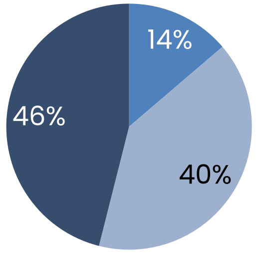
0-9.99% | 40 – 49.99% | 10 – 19.99% | > 50% | 20 – 29.99% | Unknown | 30 – 39.99%



Borrower Income

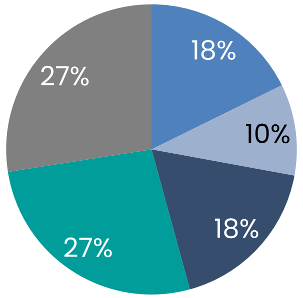
Average Borrower Income ~$116k

<$50K | >$100K | $50K -$100K



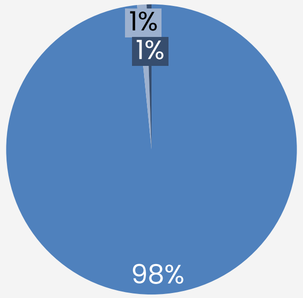
Geography

West | Southeast | Southwest | Northeast | Midwest



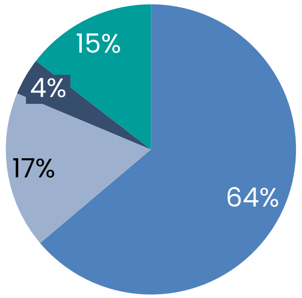
Profession

Non COVID-19 Impacted Segments | Non-Professional | Retail & Restaurants



Purpose

Personal Loan | Home Improvement | Specialty | Student Loan



Note: Data as of September 30, 2025; includes consumer installment HFS loans

1. DTI and FICO scores as of time of origination

Securities Portfolio Characteristics

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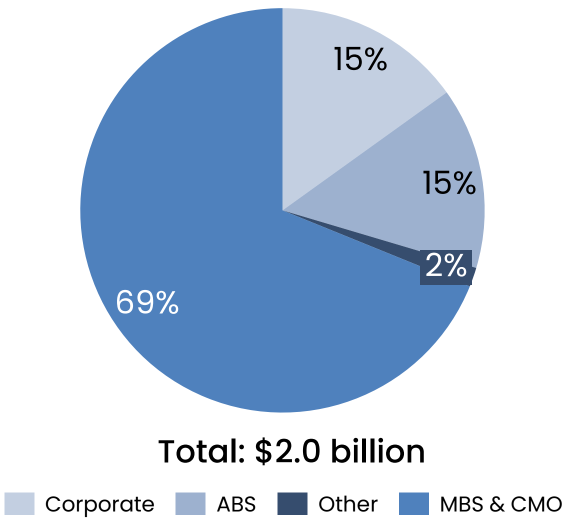
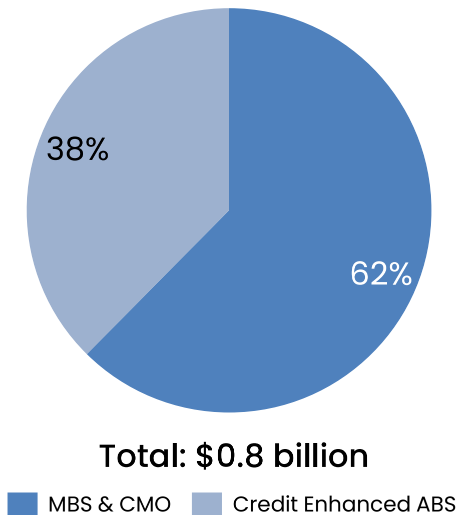
Investment Securities – AFS
percent, Q3'25

- Spot yield: 5.81%
- Effective duration: 2.1 years
- Floating rate securities: ~29%
- Credit rating: 67% AAA with only 3% at BB



Investment Securities – HTM
percent, Q3'25

- Spot yield: 3.68%
- Effective duration: 3.7 years
- Floating rate securities: 28%
- Credit rating: 58% AAA with no rated securities non-investment graded
- ABS: $0.3 billion of credit enhanced asset backed securities



cubiX Delivers Industry Leading Mission Critical Payments Platform

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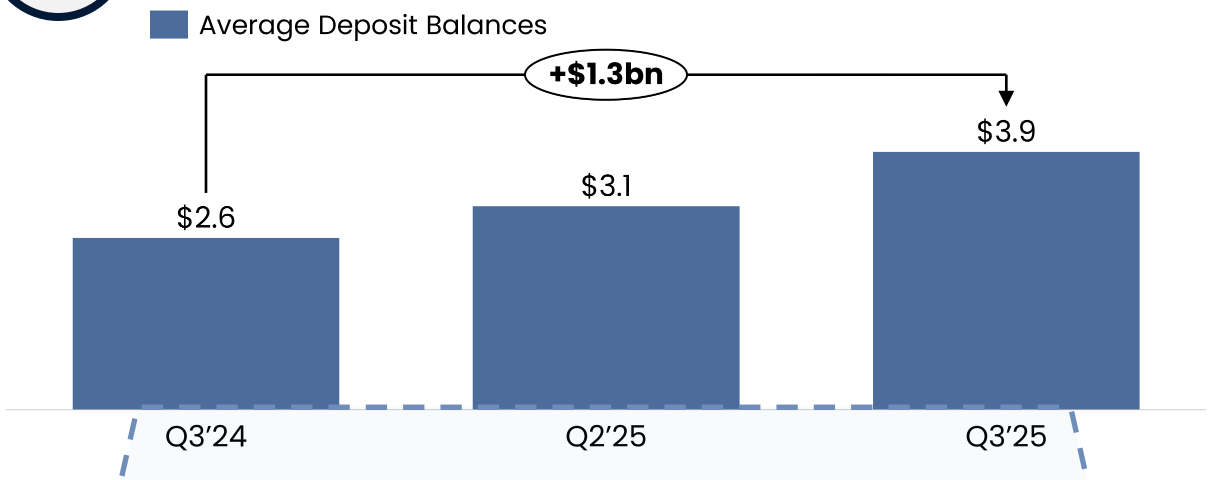
***cubiX** is the Bank-built platform that powers real-time payment capabilities for commercial clients, including the digital assets ecosystem*

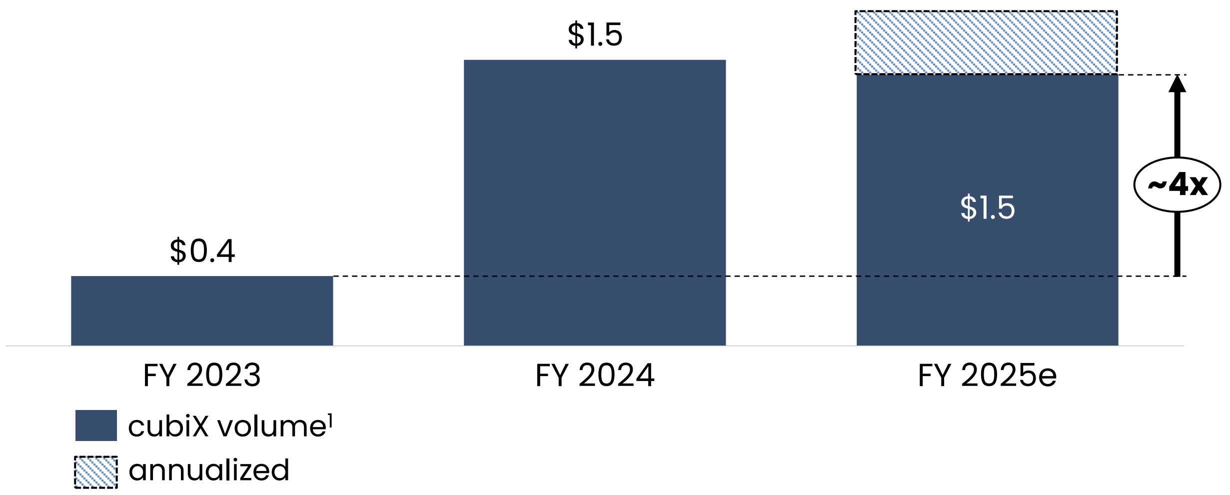
Meaningful Deposit Growth Year-over-Year

$ billions



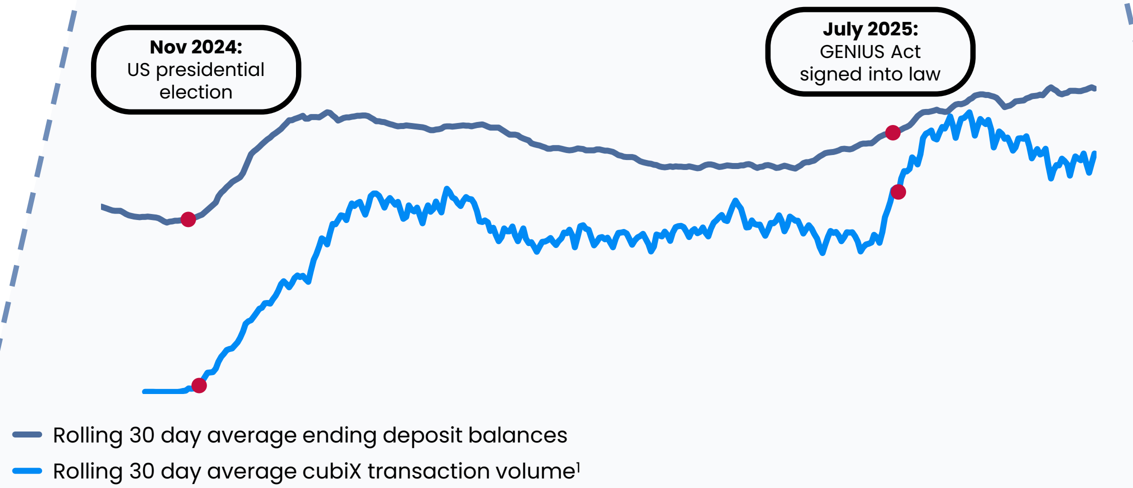
2025 YTD cubiX network activity[1] already in line with 2024 FY activity

$ trillions



Steadily Increasing Deposit Balances over the TTM

$ billions



- Experienced steady increase in average deposit balance
- Increase in deposit balances almost exclusively driven by increased activity on cubiX platform from existing institutional clients

1. Daily cubiX volume available beginning 10/16/24. The network was previously referred to as CBIT before cubiX launch in Q4'24. Includes Internal Transfer Activity and Wire Transfers from cubiX/CBIT Client Base.

Robust Sources of Liquidity

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Liquidity Sources ($000's)	3Q 25	2Q 25	QoQ Change
Cash and Cash Equivalents	$4,185,639	$3,503,511	$682,128
FHLB Available Borrowing Capacity	$903,095	$919,835	($16,740)
FRB Available Borrowing Capacity	$4,819,938	$4,134,678	$685,260
Investments (MV AFS + HTM)			
Agency & Non-Agency MBS & CMO	$1,887,941	$1,741,455	$146,486
Corporates	$299,432	$366,207	($66,775)
ABS [1]	$593,784	$592,030	$1,754
Other	$30,988	$30,840	$148
Less: Pledged Securities HTM & AFS	($1,779,020)	($1,615,219)	($163,801)
Net Unpledged Securities	$1,033,125	$1,115,313	($82,188)
	$10,941,798	**$9,673,337**	**$1,268,461**

1. Includes CLOs

Allowance for Credit Losses for Loans and Leases

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	September 30, 2025			June 30, 2025		
($ in thousands)	Amortized Cost	Allowance for Credit Losses	Lifetime Loss Rate	Amortized Cost	Allowance for Credit Losses	Lifetime Loss Rate
Loans and Leases Receivable:						
Commercial:						
Commercial and Industrial, including Specialized Lending	$ 8,229,853	$ 34,395	0.42 %	$ 7,581,855	$ 36,262	0.48 %
Multifamily	2,356,590	19,973	0.85 %	2,247,282	20,864	0.93 %
Commercial Real Estate Owner Occupied	1,058,741	10,991	1.04 %	1,065,006	12,514	1.18 %
Commercial Real Estate Non-Owner Occupied	1,582,332	19,784	1.25 %	1,497,385	20,679	1.38 %
Construction	123,290	1,978	1.60 %	98,626	2,160	2.19 %
Total Commercial Loans and Leases Receivable	$ 13,350,806	$ 87,121	0.65 %	$ 12,490,154	$ 92,479	0.74 %
Consumer:						
Residential Real Estate	$ 514,544	$ 6,345	1.23 %	$ 520,570	$ 6,331	1.22 %
Manufacturing Housing	28,749	3,508	12.20 %	30,287	3,721	12.29 %
Installment	779,537	54,835	7.03 %	678,818	44,887	6.61 %
Total Consumer Loans Receivable	$ 1,322,830	$ 64,688	4.89 %	$ 1,229,675	$ 54,939	4.47 %
Total Loans and Leases Receivable	$ 14,673,636	$ 151,809	1.03 %	$ 13,719,829	$ 147,418	1.07 %

1. Excludes mortgage finance and installment reported at fair value, loans held for sale
2. Utilized Moody's September 2025 baseline and adverse forecast scenario with qualitative adjustments for Q3'25 provision for credit losses
3. Utilized Moody's June 2025 baseline and adverse forecast scenario with qualitative adjustments for Q2'25 provision for credit losses

Reconciliation of Non-GAAP Measures - Unaudited

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Customers believes that the non-GAAP measurements disclosed within this document are useful for investors, regulators, management and others to evaluate our core results of operations and financial condition relative to other financial institutions. These non-GAAP financial measures are frequently used by securities analysts, investors, and other interested parties in the evaluation of companies in Customers' industry. These non-GAAP financial measures exclude from corresponding GAAP measures the impact of certain elements that we do not believe are representative of our ongoing financial results, which we believe enhance an overall understanding of our performance and increases comparability of our period to period results. Investors should consider our performance and financial condition as reported under GAAP and all other relevant information when assessing our performance or financial condition. The non-GAAP measures presented are not necessarily comparable to non-GAAP measures that may be presented by other financial institutions. Although non-GAAP financial measures are frequently used in the evaluation of a company, they have limitations as analytical tools and should not be considered in isolation or as a substitute for analysis of our results of operations or financial condition as reported under GAAP. Starting in Q3 2025, certain adjustments to GAAP measures were no longer included as our intention going forward is to limit these adjustments to those items of greatest significance.

The following tables present reconciliations of GAAP to non-GAAP measures disclosed within this document.

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

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Core Earnings - Customers Bancorp

	Q3 2025		Q2 2025		Q1 2025		Q4 2024		Q3 2024		Nine Months Ended September 30, 2025		Nine Months Ended September 30, 2024	
(dollars in thousands, except per share data)	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share	USD	Per share
GAAP net income to common shareholders	$ 73,726	$ 2.20	$ 55,846	$ 1.73	$ 9,523	$ 0.29	$ 23,266	$ 0.71	$ 42,937	$ 1.31	$ 139,095	$ 4.24	$ 143,163	$ 4.37
Reconciling items (after tax):														
Severance expense	—	—	—	—	—	—	1,198	0.04	540	0.02	—	—	2,468	0.08
Impairment loss on debt securities	—	—	—	—	39,875	1.23	—	—	—	—	39,875	1.22	—	—
Legal settlement	—	—	—	—	—	—	157	0.00	—	—	—	—	—	—
(Gains) losses on investment securities	(253)	(0.01)	1,388	0.04	(124)	0.00	20,035	0.62	(322)	(0.01)	1,011	0.03	296	0.01
Derivative credit valuation adjustment	—	—	—	—	210	0.01	(306)	(0.01)	185	0.01	210	0.01	310	0.01
FDIC special assessment	—	—	—	—	—	—	—	—	—	—	—	—	518	0.02
Unrealized (gain) on equity method investments	—	—	—	—	—	—	(292)	(0.01)	—	—	—	—	(8,316)	(0.25)
Loss on redemption of preferred stock	—	—	1,908	0.06	—	—	—	—	—	—	1,908	0.06	—	—
Unrealized (gain) loss on loans held for sale	—	—	(223)	(0.01)	518	0.02	110	0.00	498	0.02	295	0.01	498	0.02
Loan program termination fees	—	—	(772)	(0.02)	—	—	—	—	—	—	(772)	(0.02)	—	—
Core earnings	**$ 73,473**	**$ 2.20**	**$ 58,147**	**$ 1.80**	**$ 50,002**	**$ 1.54**	**$ 44,168**	**$ 1.36**	**$ 43,838**	**$ 1.34**	**$ 181,622**	**$ 5.54**	**$ 138,937**	**$ 4.24**

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

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Core Return on Average Assets - Customers Bancorp

						Nine Months Ended September 30,	
(dollars in thousands except per share data)	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	2025	2024
GAAP net income	$ 75,745	$ 60,939	$ 12,912	$ 26,915	$ 46,743	$ 149,596	$ 154,554
Reconciling items (after tax):							
Severance expense	—	—	—	1,198	540	—	2,468
Impairment loss on debt securities	—	—	39,875	—	—	39,875	—
Legal settlement	—	—	—	157	—	—	—
(Gains) losses on investment securities	(253)	1,388	(124)	20,035	(322)	1,011	296
Derivative credit valuation adjustment	—	—	210	(306)	185	210	310
FDIC special assessment	—	—	—	—	—	—	518
Unrealized (gain) on equity method investments	—	—	—	(292)	—	—	(8,316)
Unrealized (gain) loss on loans held for sale	—	(223)	518	110	498	295	498
Loan program termination fees	—	(772)	—	—	—	(772)	—
Core net income	**$ 75,492**	**$ 61,332**	**$ 53,391**	**$ 47,817**	**$ 47,644**	**$ 190,215**	**$ 150,328**
Average total assets	$ 23,930,723	$ 22,362,989	$ 22,314,963	$ 22,179,970	$ 21,230,404	$ 22,875,476	$ 21,183,783
Core return on average assets	**1.25 %**	**1.10 %**	**0.97 %**	**0.86 %**	**0.89 %**	**1.11 %**	**0.95 %**

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

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Core Return on Average Common Equity – Customers Bancorp

(dollars in thousands except per share data)	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
GAAP net income to common shareholders	$ 73,726	$ 55,846	$ 9,523	$ 23,266	$ 42,937	$ 139,095	$ 143,163
Reconciling items (after tax):							
Severance expense	—	—	—	1,198	540	—	2,468
Impairment loss on debt securities	—	—	39,875	—	—	39,875	—
Legal settlement	—	—	—	157	—	—	—
(Gains) losses on investment securities	(253)	1,388	(124)	20,035	(322)	1,011	296
Derivative credit valuation adjustment	—	—	210	(306)	185	210	310
FDIC special assessment	—	—	—	—	—	—	518
Unrealized (gain) on equity method investments	—	—	—	(292)	—	—	(8,316)
Loss on redemption of preferred stock	—	1,908	—	—	—	1,908	—
Unrealized (gain) loss on loans held for sale	—	(223)	518	110	498	295	498
Loan program termination fees	0	(772)	0	0	0	(772)	0
Core earnings	**$ 73,473**	**$ 58,147**	**$ 50,002**	**$ 44,168**	**$ 43,838**	**$ 181,622**	**$ 138,937**
Average total common shareholders' equity	$ 1,878,115	$ 1,751,037	$ 1,730,910	$ 1,683,838	$ 1,636,242	$ 1,787,227	$ 1,580,885
Core return on average common equity	**15.52 %**	**13.32 %**	**11.72 %**	**10.44 %**	**10.66 %**	**13.59 %**	**11.74 %**

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

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Core Efficiency Ratio – Customers Bancorp

(dollars in thousands except per share data)	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
GAAP net interest income	$ 201,912	$ 176,703	$ 167,446	$ 167,821	$ 158,545	$ 546,061	$ 486,583
GAAP non-interest income (loss)	$ 30,191	$ 29,606	$ (24,490)	$ (391)	$ 8,557	$ 35,307	$ 60,825
(Gains) losses on investment securities	(334)	1,797	(160)	26,678	(394)	1,303	425
Derivative credit valuation adjustment	—	—	270	(407)	226	270	390
Unrealized (gain) on equity method investments	—	—	—	(389)	—	—	(11,041)
Unrealized (gain) loss on loans held for sale	—	(289)	667	147	607	378	607
Impairment loss on debt securities	—	—	51,319	—	—	51,319	—
Loan program termination fees	—	(1,000)	—	—	—	(1,000)	—
Core non-interest income	29,857	30,114	27,606	25,638	8,996	87,577	51,206
Core revenue	**$ 231,769**	**$ 206,817**	**$ 195,052**	**$ 193,459**	**$ 167,541**	**$ 633,638**	**$ 537,789**
GAAP non-interest expense	$ 105,217	$ 106,626	$ 102,771	$ 110,375	$ 104,018	$ 314,614	$ 306,639
Severance expense	—	—	—	(1,595)	(659)	—	(3,219)
FDIC special assessment	—	—	—	—	—	—	(683)
Legal settlement	—	—	—	(209)	—	—	—
Core non-interest expense	**$ 105,217**	**$ 106,626**	**$ 102,771**	**$ 108,571**	**$ 103,359**	**$ 314,614**	**$ 302,737**
Core efficiency ratio (1)	**45.40 %**	**51.56 %**	**52.69 %**	**56.12 %**	**61.69 %**	**49.65 %**	**56.29 %**

1. Core efficiency ratio calculated as non-interest expense divided by core revenue

Reciliation of Non-GAAP Measures – Unaudited (Contd.)

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Core Non-Interest Expense to Average Total Assets and Adjusted Core Non-Interest Expense to Average Total Assets- Customers Bancorp

(dollars in thousands except per share data)	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Nine Months Ended September 30, 2025	Nine Months Ended September 30, 2024
GAAP non-interest expense	$ 105,217	$ 106,626	$ 102,771	$ 110,375	$ 104,018	$ 314,614	$ 306,639
Severance expense	—	—	—	(1,595)	(659)	—	(3,219)
FDIC special assessment	—	—	—	—	—	—	(683)
Legal settlement	—	—	—	(209)	—	—	—
Core non-interest expense	$ 105,217	$ 106,626	$ 102,771	$ 108,571	$ 103,359	$ 314,614	$ 302,737
One-time non-interest expense items recorded in 2024:							
Deposit servicing fees prior to 2024	—	—	—	—	—	—	(7,106)
FDIC premiums prior to 2024	—	—	—	—	—	—	(4,208)
Non-income taxes prior to 2024	—	—	—	—	2,997	—	2,997
Total one-time non-interest expense items	—	—	—	—	2,997	—	(8,317)
Adjusted core non-interest expense	**$ 105,217**	**$ 106,626**	**$ 102,771**	**$ 108,571**	**$ 106,356**	**$ 314,614**	**$ 294,420**
Average total assets	$ 23,930,723	$ 22,362,989	$ 22,314,963	$ 22,179,970	$ 21,230,404	$ 22,875,476	$ 21,183,783
Core Non-interest Expense to average assets	**1.74 %**	**1.91 %**	**1.87 %**	**1.95 %**	**1.94 %**	**1.84 %**	**1.91 %**

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

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Tangible Common Equity to Tangible Assets - Customers Bancorp

(dollars in thousands except per share data)	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
GAAP total shareholders' equity	$ 2,126,059	$ 1,863,558	$ 1,864,560	$ 1,836,683	$ 1,801,180
Reconciling items:					
Preferred stock	(82,201)	(82,201)	(137,794)	(137,794)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible common equity	**$ 2,040,229**	**$ 1,777,728**	**$ 1,723,137**	**$ 1,695,260**	**$ 1,659,757**
GAAP Total assets	$ 24,260,163	$ 22,550,800	$ 22,423,044	$ 22,308,241	$ 21,456,082
Reconciling items:					
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible assets	$ 24,256,534	$ 22,547,171	$ 22,419,415	$ 22,304,612	$ 21,452,453
Tangible common equity to tangible assets	**8.4 %**	**7.9 %**	**7.7 %**	**7.6 %**	**7.7 %**

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

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Tangible Book Value per Common Share - Customers Bancorp

(dollars in thousands except per share data)	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
GAAP total shareholders' equity	$ 2,126,059	$ 1,863,558	$ 1,864,560	$ 1,836,683	$ 1,801,180
Reconciling Items:					
Preferred stock	(82,201)	(82,201)	(137,794)	(137,794)	(137,794)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,629)	(3,629)
Tangible common equity	**$ 2,040,229**	**$ 1,777,728**	**$ 1,723,137**	**$ 1,695,260**	**$ 1,659,757**
Common shares outstanding	34,163,506	31,606,934	31,479,132	31,346,507	31,342,107
Tangible book value per common share	**$ 59.72**	**$ 56.24**	**$ 54.74**	**$ 54.08**	**$ 52.96**

Reconciliation of Non-GAAP Measures – Unaudited (Contd.)

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Tangible Book Value per Common Share - Customers Bancorp

(dollars in thousands except per share data)	Q4 2024	Q4 2023	Q4 2022	Q4 2021	Q4 2020	Q4 2019
GAAP total shareholders' equity	$ 1,836,683	$ 1,638,394	$ 1,402,961	$ 1,366,217	$ 1,117,086	$ 1,052,795
Reconciling Items:						
Preferred stock	(137,794)	(137,794)	(137,794)	(137,794)	(217,471)	(217,471)
Goodwill and other intangibles	(3,629)	(3,629)	(3,629)	(3,736)	(14,298)	(15,195)
Tangible common equity	**$ 1,695,260**	**$ 1,496,971**	**$ 1,261,538**	**$ 1,224,687**	**$ 885,317**	**$ 820,129**
Common shares outstanding	31,346,507	31,440,906	32,373,697	32,913,267	31,705,088	31,336,791
Tangible book value per common share	**$ 54.08**	**$ 47.61**	**$ 38.97**	**$ 37.21**	**$ 27.92**	**$ 26.17**